Association of Volksbanks

Preliminary results according to IFRS

As at 31 December 2020

Result after taxes Euro million



Net fee & commission income

Euro million



Net interest income

Euro million



General administrative expenses





Risk provision in % of total assets



NPL Ratio %



Capital ratios Association (% RWA)



Key figures of the Association of Volksbanks

Euro million	31 Dec 2020	31 Dec 2019	31 Dec 2018
Balance sheet			
Total assets	29,370	27,496	26,603
Loans and receivables customers	21,287	21,251	20,502
Amounts owed to customers	22,153	21,729	21,555
Debts evidenced by certificates	1,470	1,482	529
Subordinated liabilities	577	598	634
Own funds according to Basel III for the association of Volk	sbanks		
Common equity tier 1 capital (CET1)	2,002	1,908	1,800
Additional tier 1 capital (AT1)	220	224	14
Tier 1 capital (T1)	2,222	2,131	1,814
Tier 2 capital (T2)	494	506	523
Own funds	2,716	2,638	2,338
Risk weighted exposure amount - credit risk	12,903	13,450	12,400
Total risk exposure amount settlement risk	0	0	0
Total risk exposure amount market risk	38	85	86
Total risk exposure amount operational risk	1,184	1,231	1,288
Total risk for credit valuation adjustment Other risk exposure amount	50 0	<u> </u>	<u>56</u> 845
Total risk exposure amount	14,175	14,810	14,675
Common equity tier 1 capital ratio	14,173	12.9 %	12.3 %
Tier 1 capital ratio	15.7 %	14.4 %	12.3 %
Equity ratio	19.2 %	17.8 %	15.9 %
Income statement	1-12/2020	1-12/2019	1-12/2018
Net interest income	413.1	422.4	419.8
Risk provision	-126.0	-22.1	6.3
Net fee and commission income Net trading income	239.1 -0.5	229.6 -0.9	233.5
Result from financial instruments and investment properties	-0.5	-0.9 29.4	-0.7
Other operating result	37.3	55.2	28.4
General administrative expenses	-511.8	-534.2	-568.2
Restructuring result	0.0	0.0	-4.2
Result from companies measured at equity	-0.3	0.0	11.5
Result before taxes	56.8	179.5	123.5
Income taxes	-36.8	-31.0	-8.3
Result after taxes	20.0	148.5	115.2
Result attributable to non-controlling interest	0.0	0.0	0.0
Result of the Group	20.0	148.4	115.2
Key ratios	1-12/2020	1-12/2019	1-12/2018
Operating cost-income-ratio	73.6 %	80.1 %	84.7 %
ROE before taxes	2.5 %	8.5 %	6.7 %
ROE after taxes	0.9 %	7.0 %	6.3 %
ROE consolidated net income	0.9 %	7.0 %	6.3 %
Net interest margin	1.4 %	1.5 %	1.6 %
NPL ratio	1.9 %	2.3 %	2.7 %
Liquidity coverage ratio	194.0 %	142.1 %	132.7 %
Leverage ratio	7.3 %	7.5 %	6.4 %
Net stable funding ratio	141.26 %	133.5 %	125.9 %
Loan deposit ratio	92.6 %	104.7 %	95.6 %
Coverage ratio I	40.1 %	38.6 %	35.7 %
Coverage ratio III	107.4 %	104.4 %	103.3 %
Resources	1-12/2020	1-12/2019	1-12/2018
Staff average	3,362	3,604	3,904
Thereof domestic	3,362	3,598	3,863
Thereof abroad	0	6	41
	31 Dec 2020	31 Dec 2019	31 Dec 2018
Staff at end of period	3,268	3,496	3,778
Thereof domestic	3,268	3,496	3,740
Thereof abroad	0	0	38
Number of branches	249	267	304
Thereof domestic	249	267	303
Thereof abroad	0	0	1
Number of customers	1,046,303	1,072,639	1,109,145

Equity ratios are displayed in relation to total risk.

The operating cost-income-ratio is the ratio between operating income and operating expenses. Operating income includes net interest income, net fee and commission income, net trading income and if positive other operating result and result from discontinued

operation. Operating expenses include general administrative expenses and if negative other operating result and result from discontinued operation. Other operating result and result from discontinued operation is displayed net of other taxes, deconsolidation result and valuation result according to IFRS 5.

The ROE before taxes indicates the result before taxes in relation to average equity including non-controlling interest. The ROE after taxes indicates the result after taxes in relation to average equity including non-controlling interest.

The ROE consolidated net income indicates the consolidated net income in relation to average equity without non-controlling interest. The net interest margin shows the net interest income in relation to total assets.

The NPL ratio indicates the portfolio of non-performing loans in relation to the total exposure of all loans to and receivables from The leverage ratio indicates the business volume (CCF-weighted off-balance positions plus derivatives add-on, replacement value of derivatives, disallowance of derivative claims and financial volume) in relation to the tier 1 capital (CET1 + AT1).

The net stable funding ratio indicates the available stable funding in relation to the necessary stable funding. The liquidity coverage ratio (LCR) describes the ratio of highly liquid assets to net outflows over the next 30 days assuming a stress scenario, and thus the ability to cover short-term liquidity outflows.

The loan deposit ratio indicates the total amount of loan accounts, overdraft facilities less syndicated loans in relation to the total amount of savings deposits, demand deposits, fixed term deposits and debts evidenced by certificates

The coverage ratio I indicates the coverage ratio of non-performing loans by risk provisions. The coverage ratio III indicates the coverage ratio of non-performing loans by risk provisions and collaterals.

Staff figures are calculated based on full-time equivalent.

Statement of comprehensive income

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Fair value reserve - equity instruments (including deferred taxes)-1 973 -10617 056 -422-19 029 316-111,57 % -74,84 %Fotal items that will not be reclassified to profit or loss13 8767 1626 71393,73 %Total items that will not be reclassified to profit or loss0-12 49812 498-100,00 %Currency reserve0-12 49812 498-100,00 %Fair value reserve - debt instruments (including deferred taxes) Change in fair value266-493759-153,86 %Change in deferred taxes arising from untaxed reserve404100,00 %Change from companies measured at equity-1 0373 608-4 644-128,73 %Total items that may be reclassified to profit or loss-767-9 3838 617-91,83 %Comprehensive income33 123146 230-113 107-77,35 %Comprehensive income attributable to shareholders of the parent company33 128146 211-113 082-77,34 %			10 424	26 370	< 200.00 %
Revaluation of own credit risk (including deferred taxes)-106-422316-74,84 %Total items that will not be reclassified to profit or loss13 8767 1626 71393,73 %tems that may be reclassified to profit or loss Currency reserve0-12 49812 498-100,00 %Fair value reserve - debt instruments (including deferred taxes) Change in deferred taxes arising from untaxed reserve266-493759-153,86 %Change in deferred taxes arising from untaxed reserve404100,00 %Change from companies measured at equity-10373 608-4 644-128,73 %Total items that may be reclassified to profit or loss-767-9 3838 617-91,83 %Other comprehensive income33 123146 230-113 107-77,35 %Comprehensive income attributable to shareholders of the parent company33 128146 211-113 082-77,34 %	laxes)	15 955	-10 424	20 37 9	< -200.00 %
Revaluation of own credit risk (including deferred taxes)-106-422316-74,84 %Total items that will not be reclassified to profit or loss13 8767 1626 71393,73 %tems that may be reclassified to profit or loss Currency reserve0-12 49812 498-100,00 %Fair value reserve - debt instruments (including deferred taxes) Change in deferred taxes arising from untaxed reserve266-493759-153,86 %Change in deferred taxes arising from untaxed reserve404100,00 %Change from companies measured at equity-10373 608-4 644-128,73 %Total items that may be reclassified to profit or loss-767-9 3838 617-91,83 %Other comprehensive income33 123146 230-113 107-77,35 %Comprehensive income attributable to shareholders of the parent company33 128146 211-113 082-77,34 %	Fair value records - equity instruments (including deformed taxes)	1 072	17.056	10.020	111 57 %
Fotal items that will not be reclassified to profit or loss13 8767 1626 71393,73 %tems that may be reclassified to profit or loss Currency reserve0-12 49812 498-100,00 %Fair value reserve - debt instruments (including deferred taxes) Change in fair value266-493759-153,86 %Change in deferred taxes arising from untaxed reserve404100,00 %Change from companies measured at equity-1 0373 608-4 644-128,73 %Total items that may be reclassified to profit or loss-767-9 3838 617-91,83 %Other comprehensive income13 109-2 22115 330<-200.00 %					
tems that may be reclassified to profit or loss Currency reserve0-12 49812 498-100,00 %Fair value reserve - debt instruments (including deferred taxes) Change in fair value266-493759-153,86 %Change in deferred taxes arising from untaxed reserve404100,00 %Change from companies measured at equity-10373 608-4 644-128,73 %Total items that may be reclassified to profit or loss-767-9 3838 617-91,83 %Other comprehensive income total13 109-2 22115 330< -200.00 %	Revaluation of own credit risk (including deletted taxes)	-100	-422	310	-74,04 %
tems that may be reclassified to profit or loss Currency reserve0-12 49812 498-100,00 %Fair value reserve - debt instruments (including deferred taxes) Change in fair value266-493759-153,86 %Change in deferred taxes arising from untaxed reserve404100,00 %Change from companies measured at equity-10373 608-4 644-128,73 %Total items that may be reclassified to profit or loss-767-9 3838 617-91,83 %Other comprehensive income total13 109-2 22115 330< -200.00 %	Fotal items that will not be reclassified to profit or loss	13 876	7 162	6 713	93 73 %
Currency reserve0-12 49812 498-100,00 %Fair value reserve - debt instruments (including deferred taxes) Change in fair value266-493759-153,86 %Change in deferred taxes arising from untaxed reserve404100,00 %Change from companies measured at equity-1 0373 608-4 644-128,73 %Total items that may be reclassified to profit or loss-767-9 3838 617-91,83 %Other comprehensive income total13 109-2 22115 330< -200.00 %	rotal items that will not be reclassified to profit of 1055	15 07 0	7 102	0713	33,75 78
Currency reserve0-12 49812 498-100,00 %Fair value reserve - debt instruments (including deferred taxes) Change in fair value266-493759-153,86 %Change in deferred taxes arising from untaxed reserve404100,00 %Change from companies measured at equity-1 0373 608-4 644-128,73 %Total items that may be reclassified to profit or loss-767-9 3838 617-91,83 %Other comprehensive income total13 109-2 22115 330< -200.00 %					
Fair value reserve - debt instruments (including deferred taxes) Change in fair value266-493759-153,86 %Change in deferred taxes arising from untaxed reserve404100,00 %Change from companies measured at equity-1 0373 608-4 644-128,73 %Total items that may be reclassified to profit or loss-767-9 3838 617-91,83 %Other comprehensive income total13 109-2 22115 330< -200.00 %					
Change in fair value266-493759-153,86 %Change in deferred taxes arising from untaxed reserve404100,00 %Change from companies measured at equity-1 0373 608-4 644-128,73 %Total items that may be reclassified to profit or loss-767-9 3838 617-91,83 %Other comprehensive income total13 109-2 22115 330< -200.00 %	Currency reserve	0	-12 498	12 498	-100,00 %
Change in fair value266-493759-153,86 %Change in deferred taxes arising from untaxed reserve404100,00 %Change from companies measured at equity-1 0373 608-4 644-128,73 %Total items that may be reclassified to profit or loss-767-9 3838 617-91,83 %Other comprehensive income total13 109-2 22115 330< -200.00 %					
Change in deferred taxes arising from untaxed reserve404100,00 %Change from companies measured at equity-1 0373 608-4 644-128,73 %Total items that may be reclassified to profit or loss-767-9 3838 617-91,83 %Other comprehensive income total13 109-2 22115 330< -200.00 %					
Change from companies measured at equity-1 0373 608-4 644-128,73 %Fotal items that may be reclassified to profit or loss-767-9 3838 617-91,83 %Other comprehensive income total13 109-2 22115 330< -200.00 %		266	-493	759	
Total items that may be reclassified to profit or loss-767-9 3838 617-91,83 %Other comprehensive income total13 109-2 22115 330< -200.00 %	Change in deferred taxes arising from untaxed reserve	4	0	4	100,00 %
Other comprehensive income total 13 109 -2 221 15 330 < -200.00 % Comprehensive income 33 123 146 230 -113 107 -77,35 % Comprehensive income attributable to shareholders of the parent company 33 128 146 211 -113 082 -77,34 % Comprehensive income attributable to non-controlling interest	Change from companies measured at equity	-1 037	3 608	-4 644	-128,73 %
Other comprehensive income total 13 109 -2 221 15 330 < -200.00 % Comprehensive income 33 123 146 230 -113 107 -77,35 % Comprehensive income attributable to shareholders of the parent company 33 128 146 211 -113 082 -77,34 % Comprehensive income attributable to non-controlling interest					
Other comprehensive income total 13 109 -2 221 15 330 < -200.00 % Comprehensive income 33 123 146 230 -113 107 -77,35 % Comprehensive income attributable to shareholders of the parent company 33 128 146 211 -113 082 -77,34 % Comprehensive income attributable to non-controlling interest	otal items that may be reclassified to profit or loss			8 617	
Comprehensive income attributable to shareholders of the parent company33 128146 211-113 082-77,34 %Comprehensive income attributable to non-controlling interest		13 109		15 330	
Comprehensive income attributable to shareholders of the parent company33 128146 211-113 082-77,34 %Comprehensive income attributable to non-controlling interest					
parent company33 128146 211-113 082-77,34 %Comprehensive income attributable to non-controlling interest		33 123	146 230	-113 107	-77,35 %
Comprehensive income attributable to non-controlling interest					
		22 4 20	1/6 211	_113 082	-77.34 %
-5 20 -25 -126,67 %		33 128	140 211	-110 002	,
	Comprehensive income attributable to non-controlling interest				

Statement of financial position as at 31 December 2020

	31 Dec 2020		Chang	
	Euro thousand	Euro thousand I	Euro thousand	%
ASSETS				
Liquid funds	3 943 760	2 071 712	1 872 048	90,36 %
Loans and receivables credit institutions	438 106	431 109	6 998	1,62 %
Loans and receivables customers	21 287 322	21 250 646	36 676	0,17 %
Assets held for trading	55 970	56 044	-74	-0,13 %
Financial investments	2 635 829	2 578 976	56 853	2,20 %
Investment property	40 977	47 533	-6 556	-13,79 %
Companies measured at equity	90 870	92 234	-1 363	-1,48 %
Participations	128 139	130 479	-2 340	-1,79 %
Intangible assets	2 591	3 377	-786	-23,28 %
Tangible assets	443 625	481 864	-38 239	-7,94 %
Tax assets	116 549	130 018	-13 469	-10,36 %
Current taxes	7 265	10 239	-2 974	-29,04 %
Deferred taxes	109 284	119 779	-10 495	-8,76 %
Other assets	178 481	168 127	10 354	6,16 %
Assets held for sale	8 044	53 554	-45 509	-84,98 %
TOTAL ASSETS	29 370 265	27 495 673	1 874 593	6,82 %
LIABILITIES Amounts owed to credit institutions	1 883 873	412 189	1 471 684	> 200.00 %
Amounts owed to customers	22 153 454		424 366	1,95 %
Debts evidenced by certificates	1 469 924		-11 993	-0,81 %
Lease liabilities	169 889	183 300	-13 411	-7,32 %
Liabilities held for trading	61 518		-15 351	-19,97 %
Provisions	231 660	256 136	-24 476	-9,56 %
Tax liabilities	25 425	21 329	4 096	19,21 %
Current taxes	21 899		4 413	25,24 %
Deferred taxes	3 526	3 843	-317	-8,24 %
Other liabilities	533 264		45 316	9,29 %
Liabilities held for sale	122	0	122	100,00 %
Subordinated liabilities	576 811	597 542	-20 731	-3,47 %
Total nominal value cooperative capital shares	4 040	4 547	-507	-11,15 %
Total nominal value cooperative capital shares Subscribed capital	4 040 288 488	4 547 286 725	-507 1 763	<u>-11,15 %</u> 0,61 %
Total nominal value cooperative capital shares Subscribed capital Additional tier 1 capital				
Subscribed capital	288 488	286 725	1 763	0,61 %
Subscribed capital Additional tier 1 capital	288 488 217 722	286 725 221 292	1 763 -3 570	0,61 %

Segment reporting by business segments 1-12/2020

Euro thousand	со	Vienna L	ower Austria.	Styria	Carinthia L	Ipper Austria	Salzburg	Tyrol	Vorarlberg	ÖÄAB	Consolidation	Total
Net interest income	8,879	97,181	61,579	47,623	26,190	37,574	49,970	45,773	25,413	12,939	-26	413,094
Risk provision	-7,749	-18,857	-16,360	-18,959	-7,071	-9,173	-19,023	-21,428	-2,525	-4,905	0	-126,049
Net fee and comission income	-4,466	61,349	31,464	25,469	14,185	26,198	27,414	32,362	18,002	7,027	135	239,138
Net trading income	-1,530	274	617	72	26	-48	-39	27	66	82	-18	-470
Result from financial instruments and investment												
properties	-1,249	1,281	926	1,146	607	1,521	176	106	1,722	-42	-296	5,897
Other operating result	176,654	9,185	1,680	1,138	1,166	384	-669	1,666	-1,911	-161	-151,797	37,334
General administrative expenses	-141,618	-131,482	-72,528	-57,010	-34,081	-54,586	-57,648	-59,759	-35,433	-19,921	152,243	-511,826
Result from companies measured at equity	0	-408	81	0	0	0	0	0	0	0	0	-327
Result before taxes	28,920	18,522	7,459	-521	1,021	1,870	180	-1,253	5,333	-4,981	240	56,791
Income taxes	-4,693	-14,229	-2,706	-5,151	-170	-4,179	-1,057	-2,233	-3,090	790	-60	-36,777
Result after taxes	24,227	4,294	4,753	-5,672	851	-2,308	-877	-3,485	2,243	-4,191	180	20,014
31 Dec 2020	,					,						
Total assets	9,145,488	6,679,483	3,547,709	2,728,167	1,509,140	2,462,179	3,014,570	3,400,057	1,887,393	990,570	-5,994,491	29,370,265
Loans and receivables customers	150,760	5,250,844	2,872,233	2.290.827	1,165,847	1,934,254	2.389.899	2.838.514	1,600,520	807,841	-14,218	21,287,322
Companies measured at equity	15	42,457	7,200	4,577	5,742	15,682	10,297	26	20	4,854	0	90,870
Amounts owed to customers	1,233,026	5,546,177	3,033,876	1,880,229	1,344,775	2,169,871	2,406,958	2,586,791	1,177,794	916,594	-142,637	22,153,454
Debts evidenced by certificates, including	,,.	- / /	-,,-	,, -	,- , -	, , -	,,	,,	, , -	,	,	, , .
subordinated liabilities	1,768,619	103,074	12,205	11,011	20,321	21,382	53,320	26,638	50,337	5,648	-25,821	2,046,735
1-12/2019		,	,	,	,	,	,	,	,	,	,	<u> </u>
Euro thousand	со	Vienna L	ower Austria	Styria	Carinthia L	Ipper Austria	Salzburg	Tyrol	Vorarlberg	ÖÄAB	Consolidation	Total
Net interest income	12,528	100,244	62,440	47,983	27,382	38,935	49,835	45,169	24,825	12,974	54	422,371
Risk provision	1,412	-8,590	-5,313	-5,828	-1,204	-1,050	-421	2,197	-3,248	-4	0	-22,050
Net fee and comission income	-2,818	58,413	29,264	25,017	14,205	23,624	25,920	30,752	19,049	6,750	-606	229,568
Net trading income	-2,554	259	337	42	18	19	-12	97	820	42	-6	-937
Result from financial instruments and investment	,											
properties	23,083	1,874	2,374	1,453	-96	2,250	2,426	-506	-84	316	-3,660	29,430
Other operating result	144,627	4,345	1,962	723	1,121	1,045	-275	486	44,102	373	-143,340	55,169
General administrative expenses	-124,274	-141,638	-75,403	-59,984	-35,218	-58,330	-62,784	-61,948	-42,000	-19,990	147,380	-534,188
Result from companies measured at equity	0	-376	495	0	0	0	0	0	0	0	0	119
Result before taxes	52,005	14,532	16,157	9,406	6,208	6,492	14,689	16,247	43,464	461	-178	179,482
Income taxes	-2,171	-8,174	-4,043	-2,904	-761	-2,112	-4,274	-7,157	175	351	41	-31,030
Result after taxes	49,834	6,358	12,113	6,502	5,447	4,380	10,415	9,090	43,639	812	-138	148,451
31 Dec 2019	,			,	,				,			<u> </u>
Total assets	7,595,658	6,548,704	3,523,644	2,804,538	1,454,759	2,423,027	2,962,365	3,406,578	2,016,483	1,009,326	-6,249,409	27,495,673
Loans and receivables customers	259,776	5,294,076	2,851,614	2,319,718	1,166,124	1,889,566	2,339,888	2,827,071	1,617,757	777,778	-92,721	21,250,646
Companies measured at equity	15	43,815	7,206	4,577	5,742	15,682	10,297	26	20	4,854	0	92,234
Amounts owed to customers	1,280,697	5,254,307	3,097,714	1,900,605	1,255,178	2,117,416	2,255,816	2,664,071	1,171,795	827,880	-96,391	21,729,089
Amounts owed to customers	1,200,097	5,254,507	3,097,714	1,900,000	1,200,170	2,117,410	2,200,010				-90,391	
Debts evidenced by certificates, including	1,200,097	5,254,507	3,097,714	1,900,003	1,233,176	2,117,410	2,233,810	2,004,071	1,171,795	027,000	-90,391	21,723,003

Own funds of the Association of Volksbanks

Euro thousand	24 Dec 2020	21 Dec 2010
Common tier I capital: Instruments and reserves	31 Dec 2020	31 Dec 2019
Capital instruments including share premium accounts	782,055	775,917
Retained earnings	1,402,016	1,404,457
Accumulated other comprehensive income (and other reserves)	-165,543	-180,525
Amount of capital instruments subject to phase out from CET1	1,259	7,358
Common tier I capital before regulatory adjustments	2,019,787	2,007,208
Common tier I capital: regulatory adjustments	0	
Regulatory value adjustments	0	0
Intangible assets (net of related tax liability)	-2,591	-3,377
Value adjustments due to the requirement for prudent valuation	-1,473	-1,537
Regulatory adjustments - transitional provisions	100,135	0
Aufgrund von Übergangsregelungen nach IFRS 9 vorzunehmende Anpassungen	100,135	0
Qualifying AT4 deductions that avands the AT4 conital of the institution	0	0
Qualifying AT1 deductions that exceeds the AT1 capital of the institution	0	0
Additional CET 1 deductions pursuant to article 3 CRR	-113,509	-94,771
Total regulatory adjustments	-17,438	-99,685
Common equity tier I capital - CET1	2,002,349	1,907,522
Additional tier I capital: instruments		
Capital instruments including share premium accounts	220,000	223,570
Additional tier I capital before regulatory adjustments	220,000	223,570
Additional tier I capital: regulatory adjustments		
Regulatory adjustments - transitional provisions	0	0
Qualifying AT1 deductions that exceeds the AT1 capital of the institution	0	0
Total regulatory adjustments	0	0
Additional tier I capital - AT1	220,000	223,570
Tier I capital (CET1 + AT1)	2,222,349	2,131,092
Tier II capital - instruments and provisions		
Capital instruments including share premium accounts	456,144	467,896
Capital instruments subject to phase out from tier II	37,998	38,548
Tier II capital before regulatory adjustments	494,142	506,443
Tier II capital: regulatory adjustments		
Regulatory adjustments - transitional provisions	0	0
Total regulatory adjustments	0	0
Tier II capital - T2	494,142	506,443
Own funds total - TC (T1 + T2)	2,716,491	2,637,536
Common equity tier I capital ratio	14.13 %	12.88 %
Tier I capital ratio	15.68 %	14.39 %
Equity ratio	19.16 %	17.81 %
each in relation to total risk exposure amount		

Risk weighted assessment amounts

Euro thousand	31 Dec 2020	31 Dec 2019
Risk weighted exposure amount - credit risk	12,903,051	13,450,162
Total risk exposure amount - settlement risk	0	0
Total risk exposure amount for position, foreign exchange and commodities risks	37,895	84,611
Total risk exposure amount for operational risk	1,183,790	1,230,771
Total risk exposure amount for credit valuation adjustment (cva)	49,981	44,462
Total risk exposure amount	14,174,717	14,810,005

Own funds of the Association of Volksbanks - fully loaded

Euro thousand	31 Dec 2020	31 Dec 2019
Common tier I capital: Instruments and reserves		
Capital instruments including share premium accounts	782,055	775,917
Retained earnings	1,402,016	1,404,457
Accumulated other comprehensive income (and other reserves)	-165,543	-180,525
Common tier I capital before regulatory adjustments	2,018,528	1,999,850
Common tier I capital: regulatory adjustments		
Regulatory value adjustments	0	0
Goodwill (net of related tax liability)	0	0
Intangible assets (net of related tax liability)	-2,591	-3,377
Value adjustments due to the requirement for prudent valuation	-1,473	-1,537
Additional CET 1 deductions pursuant to article 3 CRR	-113,509	-94,771
Total regulatory adjustments	-117,573	-99,685
Common equity tier I capital - CET1	1,900,955	1,900,164
Additional tier I capital: instruments		
Capital instruments including share premium accounts	220,000	223,570
Additional tier I capital before regulatory adjustments	220,000	223,570
Additional tier I capital: regulatory adjustments		
Total regulatory adjustments	0	0
Additional tier I capital - AT1	220,000	223,570
Tier I capital (CET1 + AT1)	2,120,955	2,123,734
Tier II capital - instruments and provisions		
Capital instruments including share premium accounts	456,827	472,420
Tier II capital before regulatory adjustments	456,827	472,420
Tier II capital: regulatory adjustments		
Total regulatory adjustments	0	0
Tier II capital - T2	456,827	472,420
Own funds total - TC (T1 + T2)	2,577,782	2,596,154
Common equity tier Leonited ratio	13.48 %	12.83 %
Common equity tier I capital ratio Tier I capital ratio	15.48 %	12.03 %
	18.28 %	14.34 %
Equity ratio	18.28 %	17.53 %
each in relation to total risk exposure amount		

Risk weighted assessment amounts

Euro thousand	31 Dec 2020	31 Dec 2019
Risk weighted exposure amount - credit risk	12,832,077	13,450,162
Total risk exposure amount - settlement risk	0	0
Total risk exposure amount for position, foreign exchange and commodities risks	37,895	84,611
Total risk exposure amount for operational risk	1,183,790	1,230,771
Total risk exposure amount for credit valuation adjustment (cva)	49,981	44,462
Total risk exposure amount	14,103,742	14,810,005

Amounts owed to customers

Euro million	31 Dec 2020	31 Dec 2019
Saving deposits	7,618.1	8,201.3
Other deposits	14,535.4	13,527.7

Distribution of loans and receivables to customers by customer industries

	31 Dec 2020	31 Dec 2019
Private households	8,684.7	8,641.5
Financial services incl. Banks	195.5	200.8
Public authorities	282.2	284.1
Real estate	5,806.4	5,679.1
Construction industry	643.3	668.8
Tourism	1,664.4	1,614.9
Trade and repairs	930.1	973.8
Physicians/healthcare	766.2	788.6
Agriculture and forestry	675.2	691.0
Others	2,003.4	1,994.3

Distribution of loans and receivables to customers

	31 Dec 2020	31 Dec 2019
Retail	8,684.7	8,641.5
SME	10,940.6	10,907.2
Corporates	528.4	530.8
Public sector	282.2	284.1
Others	1,215.5	1,173.3

Largest 25 customer exposures

Top 25 exposures represent 4.3 % (4.1 %) of Association's total loans and receivables to customers (largest single customer exposure: 0.4 % (PY: 0.4 %) of total loans and receivables to customers).