# **Association of Volksbanks**

# **Preliminary results** according to IFRS

as at 31 December 2022

## **Operating Result** Euro million



government's participation right

 Operating result excluding repayment of the government's participation right

# Net interest income Euro million



# **General administrative expenses** Euro million





# NPL Ratio %



# Result after taxes

# Euro million



# Net fee & commission income Euro million





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# Risk provision in % of total assets



# Capital ratios (% RWA)



#### **Key figures**

Balance sheet         92.224         32.095         92.370           Loans and receivables customers         22.116         21.483         21.483         21.483           Amounts overall to customers         22.105         22.747         22.165         22.125         22.125         22.125         22.125         22.125         22.125         22.165         22.125         12.12621 <th>Euro million</th> <th>31 Dec 2022</th> <th>31 Dec 2021</th> <th>31 Dec 2020</th>	Euro million	31 Dec 2022	31 Dec 2021	31 Dec 2020
Leans and receivables customers         22,116         21,653         21,287           Amounts owed to customers         1682         1,877         1,470           Subordinated liabilities         454         494         977           Own funds         20,000         1,978         2,000           Common equity tier 1 capital (CET1)         2,020         220         220         220         220           Tier 1 capital (T2)         400         460         484         2,488         2,222         220         1200         1200         1200         1200         1200         1200         1200         1200         1200         1200         1200         1	Balance sheet			
Leans and receivables customers         22,116         21,653         21,287           Amounts owed to customers         1682         1,877         1,470           Subordinated liabilities         454         494         977           Own funds         20,000         1,978         2,000           Common equity tier 1 capital (CET1)         2,020         220         220         220         220           Tier 1 capital (T2)         400         460         484         2,488         2,222         220         1200         1200         1200         1200         1200         1200         1200         1200         1200         1200         1200         1	Total assets	29,224	32,095	29,370
Anounts owed to customers         22,145         22,147         22,147         22,147           Dubts avidoned by cortificates         1,682         1,677         1,470           Subordinated liabilities         454         494         577           Own funds	Loans and receivables customers	22,116	21,563	
Debts evidenced by certificates         1.682         1.877         1.470           Subordinated liabilities         454         494         577           Own funds         Common equity tier 1 capital (CET1)         2.020         1.978         2.002           Additional teir 1 capital (T1)         2.220         2.220         2.220         2.221           Tier 1 capital (T2)         409         460         494         2.488         2.222           Tier 1 capital (T2)         409         460         494         2.488         2.222         1207         1.236         1.236         1.236         1.248         1.2496         1.268         1.2496         1.268         1.2496         1.268         1.2496         1.268         1.2496         1.268         1.237         1.184         1.231         1.1231         1.184         1.231         1.184         1.231         1.144         1.443         1.444         1.445         1.445         1.4478				
Subordinated liabilities         454         494         977           Own funds         Common equity tier 1 capital (CET1)         2.020         1.978         2.0002           Additional tier 1 capital (AT1)         2.220         2.200         2.200           Tier 1 capital (T1)         2.240         2.198         2.202           Tier 1 capital (T1)         2.240         2.198         2.202           Tier 1 capital (T2)         409         460         494           Own funds         2.648         2.668         2.776           Total risk exposure amount atellement risk         0         0         0           Total risk exposure amount market risk         2.1         2.27         38           Total risk exposure amount operational risk         1.231         1.231         1.41           Total risk exposure amount operational risk         1.237         1.43.8         144.4%           Total risk exposure amount         14.160         13.763         144.7%           Tier 1 capital ratio         14.8.7%         19.3.%         19.2.%           Income statement         1-12/2020         1-12/2021         1-12/2020           Intert capital ratio         4.6.7         4.0.5         4.0.5           Beaut tom f		,	,	
Own funds         Own funds           Common equity tier 1 capital (AT1)         2.020         220         220           Tier 1 capital (T1)         2.240         2.280         220           Tier 1 capital (T1)         2.240         2.280         220           Tier 2 capital (T1)         2.240         2.286         2.282           Tier 2 capital (T2)         409         460         494           Own funds         2.648         2.658         2.716           Tier 2 capital (T2)         409         460         494           Own funds         2.648         2.658         2.716           Tier 2 capital (T2)         409         400         0         0           Total risk exposure amount credit viabitant market risk         21         27         38           Total risk exposure amount market risk         11.231         1.1231         1.141           Total risk exposure amount market risk         12.37         14.178         14.175           Tier 1 capital ratio         14.3763         14.175         14.175           Tier 1 capital ratio         14.87         14.172         14.122020           Income statement         1.412022         1.4120201         14.122020           I		,	,	
Common equity let 1 capital (CET1)         2.020         1.978         2.002           Tier 1 capital (T1)         2.240         2.20         220           Tier 2 capital (T2)         409         460         424           Own funds         2.648         2.688         2.716           Total risk exposure amount credit risk         12.995         12.496         12.995           Total risk exposure amount market risk         0         0         0         0           Total risk exposure amount market risk         1.1         2.31         1.184           Total risk exposure amount operational risk         1.231         1.184         1.184           Total risk exposure amount         14.160         13.763         14.175           Common equity tier 1 capital ratio         15.8 %         16.0 %         15.7 %           Equity ratio         19.7 %         19.3 %         19.2 %           Income statement         1.12/2021         1.12/2021         1.12/202           Net interest income         467         6         405.9         413.1           Risk provision         -31.3         89.4         -126.0         15.5           Other operating result         -64.2         -22.2         37.3	Cabor amated habilities			511
Additional tier 1 capital (AT1)         220         220         220           Tier 1 capital (T1)         2240         2198         2222           Tier 2 capital (T2)         409         460         494           Own funds         2648         2688         2.716           Risk weighted exposure amount cent risk         0         0         0           Total risk exposure amount market risk         1         27         39           Total risk exposure amount perational risk         1,231         1,231         1,88           Total risk exposure amount perational risk         1,231         1,231         1,88           Total risk exposure amount market risk         1         3         9         50           Total risk exposure amount         14,136         14,176         144,1%         144,1%           Tier 1 capital ratio         14,37         144,76         144,1%         144,1%           Tier 1 capital ratio         16,87         19,37%         19,32%         19,2%           Income statement         1-12/2021         1-12/2021         1-12/2021         1-12/2021           Net interion         256,42         23,4         236,0         23,6         23,6           Net interin income         264,				
Tier 1 capital (T1)         2,240         2,198         2,222           Tier 2 capital (T2)         409         460         494           Own funds         2,648         2,658         2,116           Risk weighted exposure amount credit risk         12,805         12,496         12,903           Total risk exposure amount market risk         0         0         0         0           Total risk exposure amount market risk         21         27         38           Total risk exposure amount operational risk         1,231         1,1231         1,144           Total risk exposure amount operational risk         1,211         1,1231         1,144           Tier 1 capital ratio         16,8         16,0%         15,7 %         Equity ratio         16,7 %         19,3 %         19,2 %         19,2 %         19,2 %         19,2 %         14,178 <td< td=""><td></td><td>2,020</td><td>1,978</td><td>2,002</td></td<>		2,020	1,978	2,002
Tier 2 capital (T2)         409         460         494           Own funds         2.648         2.658         2.716           Risk weighted exposure amount settlement risk         0         0         0           Total risk exposure amount settlement risk         21         27         38           Total risk exposure amount narket risk         1.231         1.231         1.143           Total risk exposure amount operational risk         1.231         1.231         1.447           Total risk exposure amount         144.160         13.763         144.17%           Tier 1 capital ratio         14.3%         14.4%         14.11%           Tier 1 capital ratio         15.8%         16.0%         15.7%           Equity ratio         18.7%         19.3%         19.2%           Income statement         1.12/2022         1.12/2021         1.12/2021           Net interest income         467.6         405.9         413.1           Risk provision         36         -55.5         33.89.4         -128.0           Net trading income         25.4         253.4         233.1         39.4         -128.0           Other operating result         -64.2         -2.2         37.3         General administrative expenses<	Additional tier 1 capital (AT1)	220	220	
Own funds         2.648         2.658         2.716           Risk weighted exposure amount credit risk         12.895         12.496         12.903           Total risk exposure amount market lisk         0         0         0           Total risk exposure amount market risk         21         27         38           Total risk exposure amount market risk         1.231         1.131         1.164           Total risk exposure amount operational risk         1.231         1.137         1.164           Total risk exposure amount         14.160         13.763         14.175           Common equity tier 1 capital ratio         16.8 %         16.0 %         15.7 %           Equity ratio         18.7 %         19.3 %         19.2 %           Income statement         1.12/2021         1.12/2021         1.12/2021           Net interest income         46.7 6         405.9         413.1           Risk provision         31.3         89.4         -126.0           Net fee and commission income         255.4         253.4         239.1           Net trading income assumed at equity         -0.6         -1.3         -0.3           Result from francial instruments and investment properties         -15         -31.8         -36.8      <	Tier 1 capital (T1)	2,240	2,198	2,222
Risk weighted exposure amount readit risk         12,895         12,496         12,203           Total risk exposure amount settlement risk         0         0         0           Total risk exposure amount operational risk         1,231         1,1231         1,184           Total risk exposure amount         13         9         500           Total risk exposure amount         14,160         13,763         14,175           Common equity tier 1 capital ratio         14.3%         14.4,4%         14.4,1%           Tier 1 capital ratio         15.8%         16.0%         15.7%           Equity ratio         18.7,7%         19.3%         19.2%           Income statement         1-12/2022         1-12/2021         1-12/2021           Net interest income         467.6         405.9         413.1           Risk provision         -31.3         89.4         -126.0           Net fee and commission income         255.4         253.4         233.4           Other operating result         -64.2         -2.2         37.3           General administrative expenses         -499.6         -515.3         -511.8           Result from financial instruments and investment properties         -1.5         -31.8         -306.8		409	460	494
Total risk exposure amount market risk         0         0         0           Total risk exposure amount market risk         21         27         38           Total risk exposure amount market risk         1,231         1,1241           Total risk for credit valuation adjustment         13         9         50           Total risk exposure amount         14,160         13,763         14,178           Common equity tiler 1 capital ratio         14,3%         14,47%         14,17%           Common equity tiler 1 capital ratio         15,7%         15,3%         15,2%           Equity ratio         18,7%         19,3%         19,2%           Income statement         1-12/2021         1-12/2021         1-12/2021           Net interest income         467,6         405,9         413,1           Risk provision         -31.3         89,4         -128,0           Net treading income         40,0         3,6         -0,5           Result from financial instruments and investment properties         -16,0         17,5         5,9           Other operating result         -64,2         -2,2         37,3         General administrative expenses         -1,5         -3,1,8         -3,1,8         -3,1,8         -3,1,8         -3,1,8 <td< td=""><td>Own funds</td><td>2,648</td><td>2,658</td><td>2,716</td></td<>	Own funds	2,648	2,658	2,716
Total risk exposure amount market risk         21         27         38           Total risk exposure amount operational risk         1.231         1.231         1.181           Total risk kor credit valuation adjustment         13         9         50           Total risk exposure amount         14,160         13,763         14,175           Common equity tier 1 capital ratio         14.33         14.44         14.1%           Terl 1 capital ratio         15.8 %         16.0 %         15.7 %           Equity ratio         15.8 %         16.0 %         15.7 %           Income statement         1-12/2022         1-12/2021         1-12/2021           Net interest income         467.6         400.9         413.1           Risk provision         31.3         89.4         -28.0           Net fread commission income         255.4         253.4         239.1           Net trading income         40         3.6         -0.5           Result from financial instruments and investment properties         -16.0         17.5         5.9           Other operating result         -64.2         -2.2         37.3         General administrative expenses         -11.5         -31.8         -36.8           Income taxes         -11.5	Risk weighted exposure amount credit risk	12,895	12,496	12,903
Total risk exposure amount market risk         21         27         38           Total risk exposure amount operational risk         1.231         1.231         1.181           Total risk kor credit valuation adjustment         13         9         50           Total risk exposure amount         14,160         13,763         14,175           Common equity tier 1 capital ratio         14.33         14.44         14.1%           Terl 1 capital ratio         15.8 %         16.0 %         15.7 %           Equity ratio         15.8 %         16.0 %         15.7 %           Income statement         1-12/2022         1-12/2021         1-12/2021           Net interest income         467.6         400.9         413.1           Risk provision         31.3         89.4         -28.0           Net fread commission income         255.4         253.4         239.1           Net trading income         40         3.6         -0.5           Result from financial instruments and investment properties         -16.0         17.5         5.9           Other operating result         -64.2         -2.2         37.3         General administrative expenses         -11.5         -31.8         -36.8           Income taxes         -11.5	Total risk exposure amount settlement risk	0	0	0
Total risk exposure amount operational risk         1.231         1.184           Total risk exposure amount         13         9         50           Total risk exposure amount         14,160         13,763         14,175           Common equity tier 1 capital ratio         14.3 %         14.4 %         14.1 %           Tier 1 capital ratio         16.8 %         16.0 %         15.7 %           Equity ratio         16.7 %         19.3 %         19.2 %           Income statement         1-12/2021         1-12/2021         1-12/2021           Net interest income         467.6         405.9         413.1           Net fee and commission income         255.4         223.1         235.4         239.1           Net trading income         4.0         3.6         -0.5           General administrative expenses         469.6         -515.3         -511.8           Result from companies measured at equity         -0.6         -1.3         -0.3           Income taxes         -1.5         -3.18         -36.8           Result after taxes         116.4         251.0         56.8           Income taxes         -1.5         -3.18         -36.8           Result after taxes         14.8         219.1		21	27	38
Total risk for credit valuation adjustment         13         9         50           Total risk exposure amount         14,180         13,763         14,175           Common equity tier 1 capital ratio         14,8 %         14,4 %         14,1 %           Tier 1 capital ratio         15,8 %         16,0 %         15,7 %           Equity ratio         18,7 %         19,3 %         19,2 %           Income statement         1-12/2021         1-12/2021         1-12/2020           Net interest income         467,6         405.9         413,1           Risk provision         -31,3         89,4         -126.0           Net fee and commission income         255,4         253,4         239,1           Net trading income         464,2         -2,2         37,3           Other operating result         -64,2         -2,2         37,3           General administrative expenses         -115,0         -17,5         5,9           Other operating result         -0,6         -1,3         -0,3           Result form companies measured at equity         -0,6         -1,3         -0,3           Result after taxes         116,4         251,0         56.8           Income taxes         -1,5         -31.8			1.231	
Total risk exposure amount         14,160         13,763         14,175           Common equity tier 1 capital ratio         14.3 %         14.4 %         14.1 %           Tier 1 capital ratio         15.8 %         16.0 %         15.7 %           Equity ratio         18.7 %         19.3 %         19.2 %           Income statement         1-12/2021         1-12/2021         1-12/2020           Met interest income         467.6         405.9         413.1           Risk provision         -313         89.4         -126.0           Net ite and commission income         255.4         239.1           Net treading income         40.0         3.6         -0.5           Result from financial instruments and investment properties         -15.0         17.5         5.9           Other operating result         -64.2         -2.2         37.3           General administrative expenses         -499.6         -515.3         -511.8           Income taxes         -1.5         -31.8         -36.8		,	,	,
Common equity tier 1 capital ratio         14.3 %         14.4 %         14.7 %           Tier 1 capital ratio         15.8 %         16.0 %         15.7 %           Equity ratio         18.7 %         19.3 %         19.2 %           Income statement         1-12/2022         1-12/2021         1-12/2020           Net interest income         467.6         405.9         413.1           Risk provision         -31.3         89.4         -128.0           Net fee and commission income         255.4         253.4         239.1           Net trading income         4.0         3.6         -0.5           General administrative expenses         -15.0         17.5         5.9           Other operating result         -64.2         -2.2         37.3           Result from companies measured at equity         -0.6         -1.3         -0.3           Result form companies measured at equity         -0.6         -1.3         -0.3           Result after taxes         116.4         251.0         56.8           Result fore taxes         -1.5         -31.8         -36.8           Result after taxes         114.9         219.1         20.0           Operating result         148.2         162.8         183			-	
Tier 1 capital ratio         15.8 %         16.0 %         15.7 %           Equity ratio         18.7 %         19.3 %         19.2 %           Income statement         1.12/2022         1.12/2021         1.12/2020           Net interest income         467.6         405.9         413.1           Risk provision         -31.3         89.4         -12600           Net fee and commission income         255.4         253.4         233.4           Net trading income         4.0         3.6         -0.5           Result from financial instruments and investment properties         -15.0         17.7         5           Other operating result         -64.2         -2.2         37.3           General administrative expenses         -499.6         -515.3         -511.8           Income taxes         -115         -31.8         -38.8           Income taxes         116.4         251.0         56.8           Result for taxes         114.9         219.1         20.0           Result for the Group         114.8         219.1         20.0           Operating result         148.2         162.8         183.2           Key ratios         1-2/2021         1-2/2021         1-2/2020		,	,	
Equity ratio         18.7 %         19.3 %         19.2 %           Income statement         1.12/2022         1.12/2021         1.12/2020           Net interest income         467.6         405.9         413.1           Risk provision         -31.3         89.4         -126.0           Net interest income         255.4         253.4         239.1           Net trading income         4.0         3.6         -0.5           Result from financial instruments and investment properties         -15.0         17.5         5.9           Other operating result         -64.2         -2.2         37.3           General administrative expenses         -499.6         -515.3         -511.8           Result before taxes         116.4         251.0         56.8           Income taxes         116.4         251.0         56.8           Result after taxes         1.1.5         -31.8         -36.8           Result after taxes         1.1.5         -31.8         -36.8           Result after taxes         1.4.9         21.1         20.0           Operating result         148.2         162.8         183.2           Key ratio         76.9 %         77.3 %         73.6 %				
Income statement         1-12/2022         1-12/2021         1-12/2021           Net interest income         467.6         405.9         413.1           Risk provision         -31.3         89.4         -1280.0           Net fee and commission income         255.4         253.4         233.1           Net trading income         4.0         3.6         -0.5           Result from financial instruments and investment properties         -15.0         17.5         5.9           Other operating result         -64.2         -2.2         37.3           General administrative expenses         -499.6         -515.3         -511.1.8           Result from companies measured at equity         -0.6         -1.3         -0.3           Result after taxes         -116.4         251.0         56.8           Income taxes         -1.5         -31.8         -368.8           Result after taxes         -1.4         219.1         20.0           Operating result         114.9         219.1         20.0           Operating result         148.2         162.8         183.2           Key ratios         1-12/2022         1-12/2021         1-12/2020           Cost-income-ratio         76.9 %         77.3 % <t< td=""><td></td><td></td><td></td><td></td></t<>				
Net interest income         467.6         405.9         413.1           Risk provision         -31.3         89.4         -126.0           Net fee and commission income         255.4         253.4         239.1           Net trading income         4.0         3.6         -0.5           Result from financial instruments and investment properties         -15.0         17.5         5.9           Other operating result         -64.2         -2.2         37.3           General administrative expenses         -499.6         -515.3         -511.8           Result from companies measured at equity         -0.6         -1.3         -0.3           Result from companies measured at equity         -0.6         -1.3         -0.3           Result after taxes         116.4         251.0         56.8           Income taxes         -1.5         -31.8         -36.8           Result after taxes         114.9         219.1         20.0           Result after taxes         14.8         219.1         20.0           Qperating result         148.2         162.8         183.2           Key ratios         1-12/2021         1-12/2021         1-12/2021           Cost-income-ratio         76.9 %         77.3 %	Equity ratio		10.0 /0	13.2 /0
Risk provision         -31.3         89.4         -126.0           Net tee and commission income         255.4         253.4         239.1           Net trading income         4.0         3.6         -0.5           Result from financial instruments and investment properties         -15.0         17.5         5.9           Other operating result         -64.2         -2.2         37.3           General administrative expenses         -499.6         -515.3         -511.8           Result from companies measured at equity         -0.6         -1.3         -0.3           Result after taxes         -1.5         -31.8         -36.8           Income taxes         -1.5         -31.8         -36.8           Result after taxes         -1.9.1         20.0           Operating result         144.8         219.1         20.0           Operating result         148.2         162.8         183.2           Key ratios         1-2/2021         1-12/2021         1-12/2021 <t< td=""><td>Income statement</td><td>1-12/2022</td><td>1-12/2021</td><td>1-12/2020</td></t<>	Income statement	1-12/2022	1-12/2021	1-12/2020
Net fee and commission income         255.4         253.4         239.1           Net trading income         4.0         3.6         -0.5           Result from financial instruments and investment properties         -15.0         17.5         5.9           Other operating result         -64.2         -2.2         37.3           General administrative expenses         -449.6         -515.3         -511.8           Result from companies measured at equity         -0.6         -1.3         -0.3           Result from companies measured at equity         -0.6         -1.3         -0.3           Result from companies measured at equity         -0.6         -1.3         -0.3           Result after taxes         116.4         251.0         56.8           Income taxes         -1.5         -31.8         -36.8           Result after taxes         114.9         219.1         20.0           Result of the Group         114.8         219.1         20.0           Operating result         148.2         162.8         183.2           Key ratios         1-12/2022         1-12/2021         1-12/2020           Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE after taxes         4.8 %	Net interest income	467.6	405.9	413.1
Net trading income         4.0         3.6         -0.5           Result from financial instruments and investment properties         -15.0         17.5         5.9           Other operating result         -64.2         -2.2         37.3           General administrative expenses         -499.6         -515.3         -511.8           Result before taxes         116.4         251.0         556.8           Income taxes         -1.5         -31.8         -368.8           Result before taxes         116.4         251.0         56.8           Income taxes         -1.5         -31.8         -368.8           Result attributable to non-controlling interest         0.0         0.0         0.0           Operating result         144.2         162.8         183.2           Key ratios         1-12/2021         1-12/2021         1-12/2020           Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE before taxes         4.8 %         9.5 %         0.9 %           Net interest margin         1.6 %         1.3 %         1.4 %           Leverage ratio         7.4 %         6.6 %         7.3 %           Loan deposit ratio         102.9 %         129.5 %         109.4 %	Risk provision	-31.3	89.4	-126.0
Result from financial instruments and investment properties         -15.0         17.5         5.9           Other operating result         -64.2         -2.2         37.3           General administrative expenses         -499.6         -515.3         -511.8           Result form companies measured at equity         -0.6         -1.3         -0.3           Result before taxes         -115         -31.8         -36.8           Income taxes         -1.5         -31.8         -36.8           Result after taxes         114.9         219.1         20.0           Result of the Group         114.8         219.1         20.0           Operating result         148.2         162.8         183.2           Key ratios         1-12/2022         1-12/2021         1-12/2020           Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE before taxes         4.9 %         10.9 %         2.5 %           ROE after taxes         4.8 %         9.5 %         0.9 %           NPL ratio         1.7 %         1.9 %         1.9 %           Leverage ratio         7.4 %         6.6 %         7.3 %           Coverage ratio         102.9 %         91.3 %         92.6 % <t< td=""><td>Net fee and commission income</td><td>255.4</td><td>253.4</td><td>239.1</td></t<>	Net fee and commission income	255.4	253.4	239.1
Other operating result         -64.2         -2.2         37.3           General administrative expenses         -499.6         -515.3         -511.8           Result from companies measured at equity         -0.6         -1.3         -0.3           Result before taxes         116.4         251.0         56.8           Income taxes         -1.5         -31.8         -36.8           Result attributable to non-controlling interest         0.0         0.0         0.0           Result attributable to non-controlling interest         0.0         0.0         0.0           Operating result         144.8         219.1         20.0           Result attributable to non-controlling interest         0.0         0.0         0.0           Operating result         144.8         219.1         20.0           Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE after taxes         4.9 %         10.9 %         2.5 %           ROE after taxes         4.8 %         9.5 %         0.9 %           Net interest margin         1.6 %         1.3 %         1.4 %           Leverage ratio         164.9 %         223.7 %         194.0 %           Leverage ratio         102.9 %         91.3 %	Net trading income	4.0	3.6	-0.5
General administrative expenses         -499.6         -515.3         -511.8           Result from companies measured at equity         -0.6         -1.3         -0.3           Result from companies measured at equity         -0.6         -1.3         -0.3           Result before taxes         116.4         251.0         56.8           Income taxes         -1.5         -31.8         -36.8           Result after taxes         114.9         219.1         20.0           Result after taxes         0.0         0.0         0.0           Question the Group         114.8         219.1         20.0           Operating result         148.2         162.8         183.2           Key ratios         1-12/2022         1-12/2021         1-12/2020           Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE before taxes         4.8 %         9.5 %         0.9 %           Net interest margin         1.6 %         1.3 %         1.4 %           Leverage ratio         7.4 %         6.6 %         7.3 %           Leverage ratio         105.6 %         105.4 %         141.3 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %	Result from financial instruments and investment properties	-15.0	17.5	5.9
Result from companies measured at equity         -0.6         -1.3         -0.3           Result before taxes         116.4         251.0         56.8           Income taxes         -1.5         -31.8         -36.8           Result after taxes         114.9         219.1         20.0           Result attributable to non-controlling interest         0.0         0.0         0.0           Result of the Group         114.8         219.1         20.0           Operating result         148.2         162.8         183.2           Key ratios         1-12/2022         1-12/2021         1-12/2020           Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE before taxes         4.9 %         10.9 %         2.5 %           ROE after taxes         4.8 %         9.5 %         0.9 %           NPL ratio         1.7 %         1.9 %         1.9 %           Liquidity coverage ratio         164.9 %         223.7 %         194.0 %           Net stable funding ratio         135.4 %         138.0 %         141.3 %           Load deposit ratio         132.4 %         35.6 %         40.1 %           Coverage ratio III         105.6 %         105.4 %         107.4 %	Other operating result	-64.2	-2.2	37.3
Result before taxes         116.4         251.0         56.8           Income taxes         -1.5         -31.8         -36.8           Result after taxes         114.9         219.1         20.0           Result attributable to non-controlling interest         0.0         0.0         0.0           Result of the Group         114.8         219.1         20.0           Operating result         148.2         162.8         183.2           Key ratios         1-12/2022         1-12/2021         1-12/2020           Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE before taxes         4.9 %         10.9 %         2.5 %           ROE after taxes         4.8 %         9.5 %         0.9 %           NPL ratio         1.7 %         1.9 %         1.9 %           Leverage ratio         164.9 %         223.7 %         194.0 %           Net stable funding ratio         135.4 %         138.0 %         141.3 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff	General administrative expenses	-499.6	-515.3	-511.8
Income taxes         -1.5         -31.8         -36.8           Result after taxes         114.9         219.1         20.0           Result after taxes         0.0         0.0         0.0           Result after taxes         0.0         0.0         0.0           Result after taxes         0.0         0.0         0.0           Operating result         148.2         162.8         183.2           Key ratios         1-12/2022         1-12/2021         1-12/2020           Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE after taxes         4.8 %         9.5 %         0.9 %           Net interest margin         1.6 %         1.3 %         1.4 %           NPL ratio         1.7 %         1.9 %         1.9 %           Leverage ratio         164.9 %         223.7 %         194.0 %           Vert stable funding ratio         135.4 %         138.0 %         141.3 %           Loar deposit ratio         02.9 %         91.3 %         92.6 %           Coverage ratio I         105.6 %         105.4 %         107.4 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Coverage ratio IIII         105.6 %	Result from companies measured at equity	-0.6	-1.3	-0.3
Result after taxes         114.9         219.1         20.0           Result attributable to non-controlling interest         0.0         0.0         0.0           Result of the Group         114.8         219.1         20.0           Operating result         148.2         162.8         183.2           Key ratios         1-12/2021         1-12/2021         1-12/2020           Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE before taxes         4.9 %         10.9 %         2.5 %           ROE after taxes         4.8 %         9.5 %         0.9 %           Net interest margin         1.6 %         1.3 %         1.4 %           Leverage ratio         7.4 %         6.6 %         7.3 %           Liquidity coverage ratio         102.9 %         92.6 %         0.0 %           Coverage ratio I         102.9 %         91.3 %         92.6 %           Coverage ratio II         105.6 %         105.4 %         107.4 %           Goverage ratio II         3.071         3.211         3.366           Thereof domestic         3.071         3.211         3.366           Thereof domestic         3.033         3.128         3.268           Thereof d	Result before taxes	116.4	251.0	56.8
Result attributable to non-controlling interest         0.0         0.0         0.0           Result of the Group         114.8         219.1         20.0           Operating result         148.2         162.8         183.2           Key ratios         1-12/2022         1-12/2021         1-12/2020           Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE before taxes         4.9 %         10.9 %         2.5 %           ROE after taxes         4.8 %         9.5 %         0.9 %           Net interest margin         1.6 %         1.3 %         1.4 %           NPL ratio         1.7 %         1.9 %         1.9 %           Liquidity coverage ratio         164.9 %         223.7 %         194.0 %           Net stable funding ratio         135.4 %         138.0 %         141.3 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2021           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366	Income taxes	-1.5	-31.8	-36.8
Result of the Group         114.8         219.1         20.0           Operating result         148.2         162.8         183.2           Key ratios         1-12/2022         1-12/2021         1-12/2020           Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE before taxes         4.9 %         10.9 %         2.5 %           ROE after taxes         4.8 %         9.5 %         0.9 %           Net interest margin         1.6 %         1.3 %         1.4 %           NPL ratio         1.7 %         1.9 %         1.9 %           Leverage ratio         7.4 %         6.6 %         7.3 %           Liquidity coverage ratio         164.9 %         223.7 %         194.0 %           Loan deposit ratio         135.4 %         138.0 %         141.3 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           There of domestic         3,071         3,211         3,366           There of domestic	Result after taxes	114.9	219.1	20.0
Result of the Group         114.8         219.1         20.0           Operating result         148.2         162.8         183.2           Key ratios         1-12/2022         1-12/2021         1-12/2020           Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE before taxes         4.9 %         10.9 %         2.5 %           ROE after taxes         4.8 %         9.5 %         0.9 %           Net interest margin         1.6 %         1.3 %         1.4 %           NPL ratio         1.7 %         1.9 %         1.9 %           Leverage ratio         7.4 %         6.6 %         7.3 %           Liquidity coverage ratio         164.9 %         223.7 %         194.0 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Thereof domestic         3,033         3,128         3,268           Thereof domestic         3	Result attributable to non-controlling interest	0.0	0.0	0.0
Key ratios         1-12/2022         1-12/2021         1-12/2020           Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE before taxes         4.9 %         10.9 %         2.5 %           ROE after taxes         4.8 %         9.5 %         0.9 %           Net interest margin         1.6 %         1.3 %         1.4 %           NPL ratio         1.7 %         1.9 %         1.9 %           Leverage ratio         74.4 %         6.6 %         7.3 %           Liquidity coverage ratio         164.9 %         223.7 %         194.0 %           Net stable funding ratio         135.4 %         138.0 %         141.3 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio I         33.2 %         35.6 %         40.1 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Thereof domestic         3,033         3,128         3,268           Thereof domestic <td></td> <td>114.8</td> <td>219.1</td> <td>20.0</td>		114.8	219.1	20.0
Key ratios         1-12/2022         1-12/2021         1-12/2020           Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE before taxes         4.9 %         10.9 %         2.5 %           ROE after taxes         4.8 %         9.5 %         0.9 %           Net interest margin         1.6 %         1.3 %         1.4 %           NPL ratio         1.7 %         1.9 %         1.9 %           Leverage ratio         74.4 %         6.6 %         7.3 %           Liquidity coverage ratio         164.9 %         223.7 %         194.0 %           Net stable funding ratio         135.4 %         138.0 %         141.3 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio I         33.2 %         35.6 %         40.1 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Thereof domestic         3,033         3,128         3,268           Thereof domestic <td>Operating result</td> <td>148.2</td> <td>162.8</td> <td>183.2</td>	Operating result	148.2	162.8	183.2
Cost-income-ratio         76.9 %         77.3 %         73.6 %           ROE before taxes         4.9 %         10.9 %         2.5 %           ROE after taxes         4.8 %         9.5 %         0.9 %           Net interest margin         1.6 %         1.3 %         1.4 %           NPL ratio         1.7 %         1.9 %         1.9 %           Leverage ratio         7.4 %         6.6 %         7.3 %           Liquidity coverage ratio         164.9 %         223.7 %         194.0 %           Net stable funding ratio         135.4 %         138.0 %         141.3 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio I         33.2 %         35.6 %         40.1 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Thereof domestic         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic		4.40/0000	4.40/0004	4.40/0000
ROE before taxes         4.9 %         10.9 %         2.5 %           ROE after taxes         4.8 %         9.5 %         0.9 %           Net interest margin         1.6 %         1.3 %         1.4 %           NPL ratio         1.7 %         1.9 %         1.9 %           Leverage ratio         7.4 %         6.6 %         7.3 %           Liquidity coverage ratio         164.9 %         223.7 %         194.0 %           Net stable funding ratio         135.4 %         138.0 %         141.3 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio I         33.2 %         35.6 %         40.1 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Thereof domestic         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic         236         243         249				
ROE after taxes         4.8 %         9.5 %         0.9 %           Net interest margin         1.6 %         1.3 %         1.4 %           NPL ratio         1.7 %         1.9 %         1.9 %           Leverage ratio         7.4 %         6.6 %         7.3 %           Liquidity coverage ratio         164.9 %         223.7 %         194.0 %           Net stable funding ratio         135.4 %         138.0 %         141.3 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio I         33.2 %         35.6 %         40.1 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Thereof domestic         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic         236         243         249				
Net interest margin         1.6 %         1.3 %         1.4 %           NPL ratio         1.7 %         1.9 %         1.9 %           Leverage ratio         7.4 %         6.6 %         7.3 %           Liquidity coverage ratio         164.9 %         223.7 %         194.0 %           Net stable funding ratio         135.4 %         138.0 %         141.3 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio I         33.2 %         35.6 %         40.1 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Thereof domestic         3,071         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic         236         243         249           Thereof domestic         23				
NPL ratio         1.7 %         1.9 %         1.9 %           Leverage ratio         7.4 %         6.6 %         7.3 %           Liquidity coverage ratio         164.9 %         223.7 %         194.0 %           Net stable funding ratio         135.4 %         138.0 %         141.3 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio I         33.2 %         35.6 %         40.1 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Thereof domestic         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic         236         243         249				
Leverage ratio         7.4 %         6.6 %         7.3 %           Liquidity coverage ratio         164.9 %         223.7 %         194.0 %           Net stable funding ratio         135.4 %         138.0 %         141.3 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio I         33.2 %         35.6 %         40.1 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Thereof domestic         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic         236         243         249				
Liquidity coverage ratio         164.9 %         223.7 %         194.0 %           Net stable funding ratio         135.4 %         138.0 %         141.3 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio I         33.2 %         35.6 %         40.1 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Staff at end of period         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic         236         243         249				
Net stable funding ratio         135.4 %         138.0 %         141.3 %           Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio I         33.2 %         35.6 %         40.1 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Staff at end of period         3,033         3,128         3,268           Number of branches         236         243         249           Thereof domestic         236         243         249				7.3 %
Loan deposit ratio         102.9 %         91.3 %         92.6 %           Coverage ratio I         33.2 %         35.6 %         40.1 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Staff at end of period         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic         236         243         249				
Coverage ratio I         33.2 %         35.6 %         40.1 %           Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Staff at end of period         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Thereof domestic         236         243         249	Net stable funding ratio			
Coverage ratio III         105.6 %         105.4 %         107.4 %           Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Staff at end of period         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Number of branches         236         243         249           Thereof domestic         236         243         249	Loan deposit ratio			
Resources         1-12/2022         1-12/2021         1-12/2020           Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           Staff at end of period         31 Dec 2022         31 Dec 2021         31 Dec 2020           Staff at end of period         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Number of branches         236         243         249           Thereof domestic         236         243         249	Coverage ratio I	33.2 %	35.6 %	40.1 %
Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           31 Dec 2022         31 Dec 2021         31 Dec 2020           Staff at end of period         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Number of branches         236         243         249           Thereof domestic         236         243         249	Coverage ratio III	105.6 %	105.4 %	107.4 %
Staff average         3,071         3,211         3,366           Thereof domestic         3,071         3,211         3,366           31 Dec 2022         31 Dec 2021         31 Dec 2020           Staff at end of period         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Number of branches         236         243         249           Thereof domestic         236         243         249	Posourcos	1-12/2022	1-12/2021	1-12/2020
Thereof domestic         3,071         3,211         3,366           31 Dec 2022         31 Dec 2021         31 Dec 2020           Staff at end of period         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Number of branches         236         243         249           Thereof domestic         236         243         249				
31 Dec 2022         31 Dec 2021         31 Dec 2020           Staff at end of period         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Number of branches         236         243         249           Thereof domestic         236         243         249				
Staff at end of period         3,033         3,128         3,268           Thereof domestic         3,033         3,128         3,268           Number of branches         236         243         249           Thereof domestic         236         243         249				
Thereof domestic         3,033         3,128         3,268           Number of branches         236         243         249           Thereof domestic         236         243         249	Staff at and of nariad			
Number of branches         236         243         249           Thereof domestic         236         243         249	•	•		
Thereof domestic         236         243         249				
Number of customers 987,933 1,021,805 1,046,303				
	Number of customers	987,933	1,021,805	1,046,303

The preliminary equity ratios are displayed in relation to total risk.

The cost-income-ratio is the ratio between operating income and operating expenses. Operating income includes net interest income, net fee and commission income, net trading income and if positive other operating result and result from discontinued operation. Operating expenses include general administrative expenses and if negative other operating result and result from discontinued operation. Other operating result and result from discontinued operation is

displayed net of other taxes, deconsolidation result and valuation result according to IFRS 5.

The ROE before taxes indicates the result before taxes in relation to average equity including non-controlling interest. The ROE after taxes indicates the result after taxes in relation to average equity including non-controlling interest.

The net interest margin shows the net interest income in relation to total assets.

The NPL ratio indicates the portfolio of non-performing loans in relation to the total exposure of all loans to and receivables from customers.

The leverage ratio indicates the business volume (CCF-weighted off-balance positions plus derivatives add-on, replacement value of derivatives, disallowance of derivative claims and financial volume) in relation to the tier 1 capital (CET1 + AT1).

The net stable funding ratio indicates the available stable funding in relation to the necessary stable funding. The liquidity coverage ratio (LCR) describes the ratio of highly liquid assets to net outflows over the next 30 days assuming a stress scenario, and thus the

ability to cover short-term liquidity outflows. The loan deposit ratio indicates the total amount of loan accounts, overdraft facilities less syndicated loans in relation to the total amount of savings deposits, demand deposits and fixed term deposits.

The coverage ratio I indicates the coverage ratio of non-performing loans by risk provisions.

The coverage ratio III indicates the coverage ratio of non-performing loans by risk provisions and collaterals.

Staff figures are calculated based on full-time equivalent.

# Statement of comprehensive income of Verbund

INCOME STATEMENT	1-12/2022	1-12/2021	Change	
	Euro thousand	Euro thousand	Euro thousand	%
Interest and similar income	550,382	491,692	58,690	11.94 %
thereof using the effective interest method	517,140	460,580	56,560	12.28 %
Interest and similar expenses	-82,809	-85,829	3,020	-3.52 %
Net interest income	467,573	405,863	61,710	15.20 %
Risk provision	-31,302	89,449	-120,751	-134.99 %
Fee and commission income	279,312	277,340	1,971	0.71 %
Fee and commission expenses	-23,907	-23,975	68	-0.28 %
Net fee and commission income	255,405	253,366	2,039	0.80 %
Net trading income	4,013	3,571	442	12.39 %
Result from financial instruments and investment properties	-14,971	17,473	-32,443	-185.68 %
Other operating result	-64,212	-2,208	-62,004	> 200.00 %
General administrative expenses	-499,563	-515,279	15,716	-3.05 %
Result from companies measured at equity	-587	-1,284	698	-54.32 %
Result before taxes	116,356	250,950	-134,595	-53.63 %
Income taxes	-1,485		30,325	-95.33 %
Result after taxes	114,871	219,140	-104,269	-47.58 %
Result attributable to shareholders of the	,	,		
parent company (Consolidated net result)	114,847	219,144	-104,297	-47.59 %
Result attributable to non-controlling interest	,	,	,	
	24	-4	28	< -200.00 %
Other comprehensive income				
	1-12/2022	1-12/2021	Change	es
	<b>Euro thousand</b>	Euro thousand	Euro thousand	%
Result after taxes	114,871	219,140	-104,269	-47.58 %
Other comprehensive income				
theme that will not be replaced in a to profit or loss				
Items that will not be reclassified to profit or loss				
Revaluation of obligation of defined benefit plans (including	00.040	0.504	10.014	
deferred taxes)	20,316	6,501	13,814	> 200.00 %
Revaluation reserve (including deferred taxes)		0	60	
	60			100.00 %
Fair value reserve - equity instruments (including deferred		0.704	0.000	
taxes)	93	2,781	-2,688	-96.65 %
		2,781 -1,621	-2,688 2,208	
taxes)	93	,	,	-96.65 %
taxes) Revaluation of own credit risk (including deferred taxes) Total items that will not be reclassified to profit or loss	93 587	-1,621	2,208	-96.65 % -136.24 %
taxes) Revaluation of own credit risk (including deferred taxes) Total items that will not be reclassified to profit or loss Items that may be reclassified to profit or loss	93 587	-1,621	2,208	-96.65 % -136.24 %
taxes) Revaluation of own credit risk (including deferred taxes) Total items that will not be reclassified to profit or loss Items that may be reclassified to profit or loss Fair value reserve - debt instruments (including deferred	93 587	-1,621	2,208	-96.65 % -136.24 %
taxes) Revaluation of own credit risk (including deferred taxes) Total items that will not be reclassified to profit or loss Items that may be reclassified to profit or loss Fair value reserve - debt instruments (including deferred taxes)	93 587 <b>21,056</b>	-1,621 <b>7,662</b>	2,208 13,394	-96.65 % -136.24 % 174.82%
taxes) Revaluation of own credit risk (including deferred taxes) Total items that will not be reclassified to profit or loss Items that may be reclassified to profit or loss Fair value reserve - debt instruments (including deferred taxes) Change in fair value	93 587 <b>21,056</b> -7,867	-1,621 <b>7,662</b> -837	2,208 13,394 -7,030	-96.65 % -136.24 % 174.82%
taxes) Revaluation of own credit risk (including deferred taxes) Total items that will not be reclassified to profit or loss Items that may be reclassified to profit or loss Fair value reserve - debt instruments (including deferred taxes) Change in fair value Net amount transferred to profit or loss	93 587 <b>21,056</b>	-1,621 <b>7,662</b>	2,208 13,394	-96.65 % -136.24 % 174.82%
taxes) Revaluation of own credit risk (including deferred taxes) Total items that will not be reclassified to profit or loss Items that may be reclassified to profit or loss Fair value reserve - debt instruments (including deferred taxes) Change in fair value Net amount transferred to profit or loss Cash flow hedge reserve (including deferred taxes)	93 587 <b>21,056</b> -7,867 -2	-1,621 7,662 -837 -13	2,208 13,394 -7,030 11	-96.65 % -136.24 % 174.82% > 200.00 % -81.27 %
taxes) Revaluation of own credit risk (including deferred taxes) <b>Total items that will not be reclassified to profit or loss</b> <b>Items that may be reclassified to profit or loss</b> Fair value reserve - debt instruments (including deferred taxes) Change in fair value Net amount transferred to profit or loss Cash flow hedge reserve (including deferred taxes) Change in fair value (effective hedge)	93 587 <b>21,056</b> -7,867 -2 -721	-1,621 7,662 -837 -13 -11	2,208 13,394 -7,030 11 -710	-96.65 % -136.24 % 174.82% > 200.00 % -81.27 % > 200.00 %
taxes) Revaluation of own credit risk (including deferred taxes) Total items that will not be reclassified to profit or loss Items that may be reclassified to profit or loss Fair value reserve - debt instruments (including deferred taxes) Change in fair value Net amount transferred to profit or loss Cash flow hedge reserve (including deferred taxes)	93 587 <b>21,056</b> -7,867 -2	-1,621 7,662 -837 -13	2,208 13,394 -7,030 11	-96.65 % -136.24 % 174.82% > 200.00 % -81.27 %
taxes) Revaluation of own credit risk (including deferred taxes) <b>Total items that will not be reclassified to profit or loss</b> <b>Items that may be reclassified to profit or loss</b> Fair value reserve - debt instruments (including deferred taxes) Change in fair value Net amount transferred to profit or loss Cash flow hedge reserve (including deferred taxes) Change in fair value (effective hedge) Net amount transferred to profit or loss	93 587 <b>21,056</b> -7,867 -2 -721 -10	-1,621 7,662 -837 -13 -11 -18	2,208 13,394 -7,030 11 -710 9	-96.65 % -136.24 % 174.82% > 200.00 % -81.27 % > 200.00 % -48.42 %
taxes) Revaluation of own credit risk (including deferred taxes) <b>Total items that will not be reclassified to profit or loss</b> <b>Items that may be reclassified to profit or loss</b> Fair value reserve - debt instruments (including deferred taxes) Change in fair value Net amount transferred to profit or loss Cash flow hedge reserve (including deferred taxes) Change in fair value (effective hedge) Net amount transferred to profit or loss Change in fair value (effective hedge) Net amount transferred to profit or loss Change in deferred taxes arising from untaxed reserve	93 587 <b>21,056</b> -7,867 -2 -721 -10 9	-1,621 7,662 -837 -13 -11 -18 0	2,208 13,394 -7,030 11 -710 9 9	-96.65 % -136.24 % 174.82% > 200.00 % -81.27 % > 200.00 % -48.42 % 100.00 %
taxes) Revaluation of own credit risk (including deferred taxes) <b>Total items that will not be reclassified to profit or loss</b> <b>Items that may be reclassified to profit or loss</b> Fair value reserve - debt instruments (including deferred taxes) Change in fair value Net amount transferred to profit or loss Cash flow hedge reserve (including deferred taxes) Change in fair value (effective hedge) Net amount transferred to profit or loss	93 587 <b>21,056</b> -7,867 -2 -721 -10	-1,621 7,662 -837 -13 -11 -18	2,208 13,394 -7,030 11 -710 9	-96.65 % -136.24 % 174.82% > 200.00 % -81.27 % > 200.00 % -48.42 %
taxes) Revaluation of own credit risk (including deferred taxes) Total items that will not be reclassified to profit or loss Items that may be reclassified to profit or loss Fair value reserve - debt instruments (including deferred taxes) Change in fair value Net amount transferred to profit or loss Cash flow hedge reserve (including deferred taxes) Change in fair value (effective hedge) Net amount transferred to profit or loss Change in deferred taxes arising from untaxed reserve Change from companies measured at equity Total items that may be reclassified to profit or loss	93 587 <b>21,056</b> -7,867 -2 -721 -10 9 3,152 <b>-5,438</b>	-1,621 7,662 -837 -13 -11 -18 0 1,755 <b>876</b>	2,208 13,394 -7,030 11 -710 9 9 1,397 -6,314 <	-96.65 % -136.24 % 174.82% > 200.00 % -81.27 % > 200.00 % -48.42 % 100.00 % 79.58 % < -200.00 %
taxes) Revaluation of own credit risk (including deferred taxes) <b>Total items that will not be reclassified to profit or loss</b> <b>Items that may be reclassified to profit or loss</b> Fair value reserve - debt instruments (including deferred taxes) Change in fair value Net amount transferred to profit or loss Cash flow hedge reserve (including deferred taxes) Change in fair value (effective hedge) Net amount transferred to profit or loss Change in deferred taxes arising from untaxed reserve Change from companies measured at equity	93 587 <b>21,056</b> -7,867 -2 -721 -10 9 3,152	-1,621 7,662 -837 -13 -11 -18 0 1,755 <b>876</b>	2,208 13,394 -7,030 11 -710 9 9 1,397	-96.65 % -136.24 % 174.82% > 200.00 % -81.27 % > 200.00 % -48.42 % 100.00 % 79.58 %
taxes) Revaluation of own credit risk (including deferred taxes) Total items that will not be reclassified to profit or loss Items that may be reclassified to profit or loss Fair value reserve - debt instruments (including deferred taxes) Change in fair value Net amount transferred to profit or loss Cash flow hedge reserve (including deferred taxes) Change in fair value (effective hedge) Net amount transferred to profit or loss Change in deferred taxes arising from untaxed reserve Change from companies measured at equity Total items that may be reclassified to profit or loss Other comprehensive income total Comprehensive income	93 587 <b>21,056</b> -7,867 -2 -721 -10 9 3,152 <b>-5,438</b>	-1,621 7,662 -837 -13 -11 -18 0 1,755 <b>876</b>	2,208 13,394 -7,030 11 -710 9 9 1,397 -6,314 <	-96.65 % -136.24 % 174.82% > 200.00 % -81.27 % > 200.00 % -48.42 % 100.00 % 79.58 % < -200.00 %
taxes) Revaluation of own credit risk (including deferred taxes) Total items that will not be reclassified to profit or loss Items that may be reclassified to profit or loss Fair value reserve - debt instruments (including deferred taxes) Change in fair value Net amount transferred to profit or loss Cash flow hedge reserve (including deferred taxes) Change in fair value (effective hedge) Net amount transferred to profit or loss Change in deferred taxes arising from untaxed reserve Change from companies measured at equity Total items that may be reclassified to profit or loss Other comprehensive income total Comprehensive income	93 587 21,056 -7,867 -2 -721 -10 9 3,152 -5,438 15,618 130,489	-1,621 7,662 -837 -13 -11 -18 0 1,755 876 8,538 227,678	2,208 13,394 -7,030 11 -710 9 9 1,397 -6,314 7,080 -97,189	-96.65 % -136.24 % 174.82% > 200.00 % -81.27 % > 200.00 % -48.42 % 100.00 % 79.58 % < -200.00 % 82.92 % -42.69 %
taxes) Revaluation of own credit risk (including deferred taxes) Total items that will not be reclassified to profit or loss Items that may be reclassified to profit or loss Fair value reserve - debt instruments (including deferred taxes) Change in fair value Net amount transferred to profit or loss Cash flow hedge reserve (including deferred taxes) Change in fair value (effective hedge) Net amount transferred to profit or loss Change in deferred taxes arising from untaxed reserve Change from companies measured at equity Total items that may be reclassified to profit or loss Other comprehensive income total Comprehensive income attributable to shareholders of the parent company	93 587 21,056 -7,867 -2 -721 -10 9 3,152 -5,438 15,618	-1,621 7,662 -837 -13 -11 -18 0 1,755 876 8,538	2,208 13,394 -7,030 11 -710 9 9 1,397 -6,314 7,080	-96.65 % -136.24 % 174.82% > 200.00 % -81.27 % > 200.00 % -48.42 % 100.00 % 79.58 % < -200.00 % 82.92 %
taxes) Revaluation of own credit risk (including deferred taxes) Total items that will not be reclassified to profit or loss Items that may be reclassified to profit or loss Fair value reserve - debt instruments (including deferred taxes) Change in fair value Net amount transferred to profit or loss Cash flow hedge reserve (including deferred taxes) Change in fair value (effective hedge) Net amount transferred to profit or loss Change in deferred taxes arising from untaxed reserve Change from companies measured at equity Total items that may be reclassified to profit or loss Other comprehensive income total Comprehensive income	93 587 21,056 -7,867 -2 -721 -10 9 3,152 -5,438 15,618 130,489	-1,621 7,662 -837 -13 -11 -18 0 1,755 876 8,538 227,678	2,208 13,394 -7,030 11 -710 9 9 1,397 -6,314 7,080 -97,189 -97,224	-96.65 % -136.24 % 174.82% > 200.00 % -81.27 % > 200.00 % -48.42 % 100.00 % 79.58 % < -200.00 % 82.92 % -42.69 %

# Consolidated financial statements of Verbund

ASSETS           Liquid funds         3,473,153         6.921,391         -3,448,238         -49.82           Loans and receivables customers         22,115,988         21,663,128         552,860         2.56           Assets held for trading         25,592         39,750         -14,157         -35,623           Investments         2,377,968         2,383,476         -5,508         -0,235           Investment property         36,439         37,512         -1,073         -2.86           Companies measured at equity         94,234         91,696         2,539         2.777           Participations         126,698         130,588         -3,690         -2.83           Intangible assets         1,373         1,687         -314         -18.61           Tangible assets         13,373         1,687         -314         -18.61           Current taxes         6,678         4,909         1,769         36.04           Deferred taxes         110,253         96,715         13,571         14.00           Other assets         337,433         147,838         189,556         12.825           Assets held for sale         6,602         15,879         -9,276         -584.25           Anounts		31 Dec 2022		Change	
Liquid funds         3,473,153         6,921,391         -3,448,238         -49,825           Loans and receivables customers         22,103,88         256,567         -133,528         -52,046           Loans and receivables customers         22,115,988         21,563,128         552,860         2,562           Assets held for trading         25,592         39,750         -14,157         -35,628         -10,753         -286         -10,753         -286         -10,753         -286         -10,753         -286         -10,753         -286         -10,753         -286         -10,753         -286         -10,753         -286         -10,753         -286         -10,753         -286         -10,753         -286         -10,753         -286         -10,753         -286         -10,753         -286         -11,733         1687         -3,900         -2,833         -11,767         -3,900         -283         -11,767         -3,900         -11,853         116,930         101,624         15,307         15,066         -28,357         -14,157         -13,900         -14,8537         -14,000         -28,857         -28,41         -15,807         -14,056         -28,757         -14,165         -28,671         -13,900         101,624         15,307         14,000		Euro thousand	Euro thousand	Euro thousand	%
Loans and receivables customers         123,038         256,567         -133,528         -52,044           Loans and receivables customers         22,115,988         21,653,128         552,860         2,56           Assets held for trading         25,592         39,750         -14,1157         -35,662           Financial investments         2,377,968         2,383,476         -5,508         -0.23           Investment property         36,439         37,512         -1,073         -2,867           Companies measured at equity         94,234         91,696         2,539         2,777           Participations         126,898         130,588         -3,690         -2,883           Intangible assets         1,373         1,687         -3,900         -2,883           Tangible assets         110,253         96,715         13,537         144,000           Other assets         110,253         96,715         13,537         144,000           Other assets         130,7433         147,838         189,596         128,256           Assets held for sale         6,602         15,879         -9,276         -58,420           ToTAL ASSETS         29,224,176         32,095,448         -2,871,272         -8,955	ASSETS				
Loans and receivables customers         22,115,988         21,563,128         552,860         2.563           Assets held for trading         25,592         39,750         -14,157         -35.62           Financial investments         2,377,968         2,383,476         -5,508         0.023           Investment property         36,439         37,512         -1,073         -2.86           Companies measured at equity         94,234         91,696         2,533         2,777           Participations         126,898         130,588         -3.690         2,283           Intangible assets         1,373         1,687         -314         -18.61           Tax assets         116,300         101,624         15.307         15.06           Current taxes         6,678         4,909         1,769         36.04           Deferred taxes         110,253         96,715         13,537         14.00           Other assets         337,433         147,838         189,596         128,252           Assets held for sale         1,812,239         3,796,629         -1,984,390         -52,27           Amounts owed to credit institutions         1,812,239         3,796,629         -1,984,390         -52,27           Amounts	Liquid funds	3,473,153	6,921,391	-3,448,238	-49.82 %
Assets held for trading         25,592         39,750         -14,157         -35,62           Financial investments         2,337,968         2,383,476         -5,508         -0.23           Investment property         36,439         37,7512         -1,073         -2,863           Companies measured at equity         94,234         91,696         2,539         2,77           Participations         126,898         130,588         -3,690         -2,835           Intangible assets         1,373         1,687         -314         -18,616           Tangible assets         116,930         101,624         15,307         15,060           Current taxes         6,678         4,909         1,769         36,042           Deferred taxes         110,253         96,715         13,537         14,062           Assets held for sale         6,602         15,879         -9,276         -58,422           TOTAL ASSETS         29,224,176         32,095,448         -2,871,272         -8.95           LIABILITIES         1         -18,81,529         1,876,601         -195,072         -10.39           Liabilities         1,71,83         169,155         2,739         1,62         -34,35           Provisions<	Loans and receivables credit institutions	123,038	256,567	-133,528	-52.04 %
Financial investments       2,377,968       2,383,476       -5,508       -0.23         Investment property       36,439       37,512       -1,073       -2.86         Companies measured at equity       94,234       91,696       2,539       2,77         Participations       126,898       130,588       -3,680       -2.83         Intangible assets       1,373       1,687       -314       -18,616         Tangible assets       388,527       404,314       -15,787       -3.90         Current taxes       6,678       4,909       1,769       36,04         Deferred taxes       110,253       96,715       13,537       14.00         Other assets       337,433       147,838       189,596       128,252         Assets held for sale       6,602       15,879       -9,276       -58,422         TOTAL ASSETS       29,224,176       32,095,448       -2,871,272       -8.95         LIABILITIES       1       1,812,239       3,796,629       -1,984,390       -52,279         Amounts owed to credit institutions       1,812,239       3,796,629       -1,984,390       -52,279         Amounts owed to credit institutions       1,812,239       3,796,629       -1,984,390       -52,279	Loans and receivables customers	22,115,988	21,563,128	552,860	2.56 %
Investment property         36,439         37,512         -1,073         -2.86           Companies measured at equity         94,234         91,696         2,539         2.77           Participations         126,898         130,588         -3,690         2.833           Intangible assets         1,373         1,687         -314         -18,615           Targible assets         388,527         404,314         -15,787         -3.90           Tax assets         6,678         4,909         1,769         36.042           Other assets         337,433         147,838         189,596         128.25           Assets held for sale         6,602         15,879         -9.276         58.425           TOTAL ASSETS         29,224,176         32,095,448         -2,871,272         -8.95           LIABILITIES          -10,833         169,155         2,739         1.622           Amounts owed to credit institutions         1,812,239         3,796,629         -1,984,390         -52.27           Amounts owed to credit institutions         1,812,239         3,796,629         -1,984,390         -52.27           Amounts owed to credit institutions         1,812,239         3,796,629         -1,984,390         -52.27 <td>Assets held for trading</td> <td>25,592</td> <td>39,750</td> <td>-14,157</td> <td>-35.62 %</td>	Assets held for trading	25,592	39,750	-14,157	-35.62 %
Companies measured at equity         94,234         91,696         2,539         2,77           Participations         126,898         130,588         -3,690         -2,836           Intangible assets         1,373         1,687         -314         -18,617           Targible assets         388,527         404,314         -15,787         -3,906           Tax assets         116,930         101,624         15,307         15,066           Current taxes         6,678         4,909         1,769         36,046           Deferred taxes         110,253         96,715         13,537         14,000           Other assets         337,433         147,838         189,596         128,255           Assets held for sale         6,602         15,879         -9,276         58,425           TOTAL ASSETS         29,224,176         32,095,448         -2,871,272         -8,955           Mmounts owed to customers         22,105,097         22,746,798         -641,701         -2,825           Debts evidenced by certificates         1,681,529         1,876,601         -195,072         -10.395           Liabilities         127,935         42,397         -14,562         -34,355         2.739         1.626	Financial investments	2,377,968	2,383,476	-5,508	-0.23 %
Participations       126,898       130,588       -3,690       -2.83         Intangible assets       1,373       1,687       -314       -18,610         Tangible assets       388,527       404,314       -15,787       -3,900         Tax assets       116,930       101,624       15,307       15,067         Current taxes       6,678       4,909       1,769       36,049         Deferred taxes       110,253       96,715       13,537       14,005         Other assets       337,433       147,838       189,596       128,259         Assets held for sale       6,602       15,879       -9,276       58,429         TOTAL ASSETS       29,224,176       32,095,448       -2,871,272       -8,959         LIABILITIES	Investment property	36,439	37,512	-1,073	-2.86 %
Participations       126,898       130,588       -3,690       -2.83         Intangible assets       1,373       1,687       -314       -18,610         Tangible assets       388,527       404,314       -15,787       -3,900         Tax assets       116,930       101,624       15,307       15,067         Current taxes       6,678       4,909       1,769       36,049         Deferred taxes       110,253       96,715       13,537       14,005         Other assets       337,433       147,838       189,596       128,259         Assets held for sale       6,602       15,879       -9,276       58,429         TOTAL ASSETS       29,224,176       32,095,448       -2,871,272       -8,959         LIABILITIES		94,234	91,696	2,539	2.77 %
Intangible assets       1,373       1,687       -314       -18.61         Tangible assets       388,527       404,314       -15,787       -3.90         Tax assets       116,930       101,624       15,307       15.06         Current taxes       6,678       4,909       1,769       36.04         Deferred taxes       110,253       96,715       13,537       14.00       6         Other assets       337,433       147,838       189,596       128.25       7         Assets held for sale       6,602       15,879       -9,276       -58.42       7         IOTAL ASSETS       29,224,176       32,095,448       -2,871,272       -8.95       8         LIABILITIES       1       -52.27       8       -641,701       -2.82       -2.871,272       -10.39       -2.871,272       -4.95       -2.871,272       -4.95       -2.871,272       -4.95       -2.871,272       -4.95       -2.872       -2.872       -2.871,272       -3.95       -2.871,272       -3.95       -2.871,272       -2.872       -2.871,272       -2.872       -2.872       -2.871,272       -2.872       -2.872       -2.871,272       -2.872       -2.871,272       -2.872,72       -2.872,733,73       -2.62,723,733,733		126,898	130,588	-3,690	-2.83 %
Tax assets       116,930       101,624       15,307       15,06 for the set of the set		1,373	1,687	-314	-18.61 %
Current taxes         6,678         4,909         1,769         36.04 for second se				-15,787	-3.90 %
Deferred taxes         110,253         96,715         13,537         14.00           Other assets         337,433         147,838         189,596         128,25	Tax assets	116,930	101,624	15,307	15.06 %
Other assets         337,433         147,838         189,596         128.25         5           Assets held for sale         6,602         15,879         -9,276         -58.42         5           TOTAL ASSETS         29,224,176         32,095,448         -2,871,272         -8.95         5           LIABILITIES	Current taxes	6,678	4,909	1,769	36.04 %
Assets held for sale       6,602       15,879       -9,276       -58,42 9         TOTAL ASSETS       29,224,176       32,095,448       -2,871,272       -8,95 9         LIABILITIES	Deferred taxes	110,253	96,715	13,537	14.00 %
TOTAL ASSETS         29,224,176         32,095,448         -2,871,272         -8.95           LIABILITIES         Amounts owed to credit institutions         1,812,239         3,796,629         -1,984,390         -52.27         5           Amounts owed to customers         22,105,097         22,746,798         -641,701         -2.82         5           Debts evidenced by certificates         1,681,529         1,876,601         -195,072         -10.39         5           Lease liabilities         171,893         169,155         2,739         1.62         5           Liabilities held for trading         27,835         42,397         -14,562         -34.35           Provisions         170,425         206,352         -35,927         -17.41           Tax liabilities         7,366         12,402         -5,037         -40.61           Current taxes         3,092         8,731         -5,639         -64.58         6           Deferred taxes         4,273         3,671         602         16.41         6           Liabilities         9         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0 <td>Other assets</td> <td>337,433</td> <td>147,838</td> <td>189,596</td> <td>128.25 %</td>	Other assets	337,433	147,838	189,596	128.25 %
LIABILITIES           Amounts owed to credit institutions         1,812,239         3,796,629         -1,984,390         -52.27         5           Amounts owed to customers         22,105,097         22,746,798         -641,701         -2.82         5           Debts evidenced by certificates         1,681,529         1,876,601         -195,072         -10.39         5           Lease liabilities         171,893         169,155         2,739         1.62         5           Liabilities held for trading         27,835         42,397         -14,562         -34.35         5           Provisions         170,425         206,352         -35,927         -17.41         6           Current taxes         3,092         8,731         -5,639         -64.58         6           Deferred taxes         4,273         3,671         602         16.41         6           Other liabilities         357,799         418,231         -60,432         -14.45         6           Liabilities held for sale         0         0         0         0.00         6           Subordinated liabilities         454,062         494,160         -40,098         -8.11         6           Liabilities held for sale         0	Assets held for sale	6,602	15,879	-9,276	-58.42 %
Amounts owed to credit institutions       1,812,239       3,796,629       -1,984,390       -52.27         Amounts owed to customers       22,105,097       22,746,798       -641,701       -2.82         Debts evidenced by certificates       1,681,529       1,876,601       -195,072       -10.39         Lease liabilities       171,893       169,155       2,739       1.62         Liabilities held for trading       27,835       42,397       -14,562       -34.35         Provisions       170,425       206,352       -35,927       -17.41       -17.41         Tax liabilities       7,366       12,402       -5,037       -40.61       -40.61       -64.58	TOTAL ASSETS				-8.95 %
Amounts owed to customers       22,105,097       22,746,798       -641,701       -2.82         Debts evidenced by certificates       1,681,529       1,876,601       -195,072       -10.39         Lease liabilities       171,893       169,155       2,739       1.62         Liabilities held for trading       27,835       42,397       -14,562       -34,35         Provisions       170,425       206,352       -35,927       -17,41         Tax liabilities       7,366       12,402       -5,037       -40.61         Current taxes       3,092       8,731       -5,639       -64.58         Deferred taxes       4,273       3,671       602       16.41         Other liabilities       357,799       418,231       -60,432       -14.45         Liabilities held for sale       0       0       0       0.00         Subordinated liabilities       357,799       418,231       -60,432       -14.45         Kubordinated liabilities       454,062       494,160       -40,098       -8.11         Total nominal value cooperative capital shares       3,016       3,336       -320       -9.60         Subscribed capital       217,722       0       0.00       0       0.00 <td< td=""><td></td><td>1 812 230</td><td>3 706 620</td><td>-1 984 390</td><td>-52 27 %</td></td<>		1 812 230	3 706 620	-1 984 390	-52 27 %
Debts evidenced by certificates         1,681,529         1,876,601         -195,072         -10.39         102           Lease liabilities         171,893         169,155         2,739         1.62 </td <td></td> <td>,- ,</td> <td>, ,</td> <td>, ,</td> <td></td>		,- ,	, ,	, ,	
Lease liabilities171,893169,1552,7391.62Liabilities held for trading27,83542,397-14,562-34,35Provisions170,425206,352-35,927-17,41Tax liabilities7,36612,402-5,037-40,61Current taxes3,0928,731-5,639-64,58Deferred taxes4,2733,67160216,41Other liabilities357,799418,231-60,432-14,45Liabilities held for sale0000.00Subordinated liabilities454,062494,160-40,098-8,11Total nominal value cooperative capital shares3,0163,336-320-9,605Subscribed capital217,722217,72200.000Reserves1,926,7661,821,154105,6125,805Non-controlling interest802,025-1,945-96,05		, ,	, ,	,	-
Liabilities held for trading27,83542,397-14,562-34,35Provisions170,425206,352-35,927-17,41Tax liabilities7,36612,402-5,037-40,61Current taxes3,0928,731-5,639-64,58Deferred taxes4,2733,67160216,41Other liabilities357,799418,231-60,432-14,45Liabilities held for sale0000.00Subordinated liabilities454,062494,160-40,098-8,11Total nominal value cooperative capital shares3,0163,336-320-9,60Subscribed capital228,346288,484-138-0.052Additional tier 1 capital217,72200.000Reserves1,926,7661,821,154105,6125,80Non-controlling interest802,025-1,945-96.05					
Provisions       170,425       206,352       -35,927       -17.41         Tax liabilities       7,366       12,402       -5,037       -40.61         Current taxes       3,092       8,731       -5,639       -64.58         Deferred taxes       4,273       3,671       602       16.41         Other liabilities       357,799       418,231       -60,432       -14.45         Liabilities held for sale       0       0       0       0.00       0         Subordinated liabilities       454,062       494,160       -40,098       -8.11       0         Subscribed capital       288,346       288,484       -138       -0.05       0       0       0       0         Additional tier 1 capital       217,722       217,722       0       0.00       0					
Tax liabilities       7,366       12,402       -5,037       -40.61         Current taxes       3,092       8,731       -5,639       -64.58       602         Deferred taxes       4,273       3,671       602       16.41       602         Other liabilities       357,799       418,231       -60,432       -14.45       602         Liabilities held for sale       0       0       0       0.00       602         Subordinated liabilities       454,062       494,160       -40,098       -8.11       602         Subscribed capital       288,346       288,484       -138       -0.05       602         Additional tier 1 capital       217,722       0       0.00       60       60         Reserves       1,926,766       1,821,154       105,612       5.80       60       60         Non-controlling interest       80       2,025       -1,945       -96.05       60 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
Current taxes         3,092         8,731         -5,639         -64.58           Deferred taxes         4,273         3,671         602         16.41           Other liabilities         357,799         418,231         -60,432         -14.45           Liabilities held for sale         0         0         0         0.00         0           Subordinated liabilities         454,062         494,160         -40,098         -8.11         0           Total nominal value cooperative capital shares         3,016         3,336         -320         -9.60         0           Subscribed capital         288,346         288,484         -138         -0.05         0					-40.61 %
Deferred taxes         4,273         3,671         602         16.41         602           Other liabilities         357,799         418,231         -60,432         -14.45         602           Liabilities held for sale         0         0         0         0         0.00         60           Subordinated liabilities         454,062         494,160         -40,098         -8.11         602         -40,098         -8.11         602         -14.45         602         -14.45         602         -14.45         602         -14.45         602         -14.45         602         -14.45         602         -14.45         602         -14.45         602         -14.45         60         0         0         0         0.00         60					-64.58 %
Other liabilities         357,799         418,231         -60,432         -14.45           Liabilities held for sale         0         0         0         0.00         0           Subordinated liabilities         454,062         494,160         -40,098         -8.11         0           Total nominal value cooperative capital shares         3,016         3,336         -320         -9.60         0           Subscribed capital         288,346         288,484         -138         -0.05         0		· ·		,	
Liabilities held for sale         0         0         0         0.0         0           Subordinated liabilities         454,062         494,160         -40,098         -8.11         7           Total nominal value cooperative capital shares         3,016         3,336         -320         -9.60         9           Subscribed capital         288,346         288,484         -138         -0.05         9           Additional tier 1 capital         217,722         217,722         0         0.00         9           Reserves         1,926,766         1,821,154         105,612         5.80         9 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
Subordinated liabilities         454,062         494,160         -40,098         -8.11           Total nominal value cooperative capital shares         3,016         3,336         -320         -9.60         9.60					
Total nominal value cooperative capital shares         3,016         3,336         -320         -9.60           Subscribed capital         288,346         288,484         -138         -0.05         -           Additional tier 1 capital         217,722         217,722         0         0.00         -           Reserves         1,926,766         1,821,154         105,612         5.80         -           Non-controlling interest         80         2,025         -1,945         -96.05         -		•	v	· · · ·	
Subscribed capital         288,346         288,484         -138         -0.05           Additional tier 1 capital         217,722         217,722         0         0.00         0					
Additional tier 1 capital         217,722         217,722         0         0.00           Reserves         1,926,766         1,821,154         105,612         5.80<	· · · · ·				-0.05 %
Reserves         1,926,766         1,821,154         105,612         5.80           Non-controlling interest         80         2,025         -1,945         -96.05		,	,		0.00 %
Non-controlling interest 80 2,025 -1,945 -96.05 9			,	-	5.80 %
		, ,	, ,	,	-96.05 %
	TOTAL LIABILITIES	29,224,176	32,095,448	-2,871,272	-8.95 %

# Segment reporting by business segments 1-12/2022

1-12/2022												
			Lower			Upper					Consolidati	
Euro thousand	CO	Vienna	Austria	Styria	Carinthia	Austria	Salzburg	Tyrol	Vorarlberg	ÖÄAB	on	Total
Net interest income	15,174	112,525	66,686	48,724	28,442	40,144	56,522	56,230	27,592	15,559	-26	467,573
Risk provision	777	-10,304	-3,493	47	-1,360	-5,218	-8,736	1,770	-4,028	-757	0	-31,302
Net fee and comission income	-6,085	65,924	33,941	25,341	15,616	28,176	31,918	35,104	17,993	8,500	-1,022	255,405
Net trading income	1,217	276	385	224	258	273	-5	133	1,153	99	0	4,013
Result from financial instruments and investment												
properties	-7,454	-1,386	-736	-1,670	-876	-785	-734	3,155	-2,893	51	-1,642	-14,971
Other operating result	156,021	-7,535	-11,958	-8,224	-3,694	-6,252	-2,122	-11,636	-4,476	-3,718	-160,619	-64,212
General administrative expenses	-137,279	-129,530	-74,060	-54,350	-35,507	-53,527	-57,946	-62,341	-37,273	-19,986	162,236	-499,563
Result from companies measured at equity	0	-528	-59	0	0	0	0	0	0	0	0	-587
Annual result before taxes	22,372	29,443	10,706	10,091	2,877	2,810	18,898	22,415	-1,931	-251	-1,072	116,356
Income taxes	9,985	5,170	-5,112	2,089	-1,175	-1,417	-5,186	-6,424	72	650	-137	-1,485
Annual result after taxes	32,356	34,612	5,593	12,180	1,702	1,392	13,712	15,991	-1,858	399	-1,209	114,871
31 Dec 2022												
Total assets	8,832,508	6,726,795	3,657,631	2,776,588	1,520,847	2,599,482	3,075,093	3,501,230	1,993,108	1,059,246	-6.518.353	29,224,176
Loans and receivables customers	-538	5,498,507	2,996,741	2,354,400	1,177,945	2,118,476	2,458,058	2,950,157	1,730,487	843,795		22,115,988
Companies measured at equity	0	45,514	6,971	4,577	5,742	15,963	10,340	43	20	5,063	0	94,234
Amounts owed to customers	1,045,308	5,746,913	3,095,084	1,849,209	1,376,455	2,100,144	2,419,380	2,431,889	1,089,536	978,829	-27 649	22,105,097
Debts evidenced by certificates, including	.,0.10,000	0,1 10,0 10	0,000,001	1,010,200	.,0.0,.00	2,.00,		2,101,000	.,000,000	010,020		,,
subordinated liabilities	2,028,110	94,474	1.701	1.755	6.789	803	14.720	7.223	22.982	0	-42.966	2,135,591
4.40/0004												
1-12/2021												
1-12/2021			Lower			Upper					Consolidati	
Euro thousand	со	Vienna	Lower Austria	Styria	Carinthia	Upper Austria	Salzburg	Tyrol	Vorarlberg	ÖÄAB	Consolidati on	Total
	CO	Vienna		Styria	Carinthia		Salzburg	Tyrol	Vorarlberg			Total
	<b>CO</b> 14,976	<b>Vienna</b> 92,437		<b>Styria</b> 43,011	Carinthia		Salzburg	<b>Tyrol</b> 48,619	Vorarlberg 24,315			<b>Total</b> 405,863
Euro thousand			Austria			Austria				ÖÄAB	on	
Euro thousand Net interest income	14,976 -1,602	92,437 18,166	Austria 59,296 11,144	43,011 13,623	23,918 2,893	Austria 36,706 9,968	50,325 6,975	48,619 12,933	24,315 11,008	ÖÄAB 12,291 4,342	-32 0	405,863 89,449
Euro thousand Net interest income Risk provision	14,976 -1,602 -5,095	92,437	<b>Austria</b> 59,296	43,011	23,918	Austria 36,706	50,325	48,619	24,315	ÖÄAB 12,291	on -32	405,863 89,449 253,366
Euro thousand Net interest income Risk provision Net fee and comission income	14,976 -1,602	92,437 18,166 63,655	Austria 59,296 11,144 34,460	43,011 13,623 25,880	23,918 2,893 15,383	Austria 36,706 9,968 27,215	50,325 6,975 29,557	48,619 12,933 36,207	24,315 11,008 18,587	ÖÄAB 12,291 4,342 8,462	on -32 0 -945	405,863 89,449
Euro thousand Net interest income Risk provision Net fee and comission income Net trading income	14,976 -1,602 -5,095 1,781	92,437 18,166 63,655	Austria 59,296 11,144 34,460	43,011 13,623 25,880	23,918 2,893 15,383	Austria 36,706 9,968 27,215	50,325 6,975 29,557	48,619 12,933 36,207	24,315 11,008 18,587	ÖÄAB 12,291 4,342 8,462	on -32 0 -945	405,863 89,449 253,366 3,571
Euro thousand Net interest income Risk provision Net fee and comission income Net trading income Result from financial instruments and investment	14,976 -1,602 -5,095 1,781 9,528	92,437 18,166 63,655 164 5,901	Austria 59,296 11,144 34,460 458	43,011 13,623 25,880 214 1,170	23,918 2,893 15,383 116	Austria 36,706 9,968 27,215 201 -190	50,325 6,975 29,557 -4	48,619 12,933 36,207 -28	24,315 11,008 18,587 595	ÖÄAB 12,291 4,342 8,462 74	on -32 0 -945 0 -1,395	405,863 89,449 253,366 3,571 17,473
Euro thousand Net interest income Risk provision Net fee and comission income Net trading income Result from financial instruments and investment properties	14,976 -1,602 -5,095 1,781 9,528 164,748	92,437 18,166 63,655 164 5,901 6,212	Austria 59,296 11,144 34,460 458 324 -924	43,011 13,623 25,880 214 1,170 -1,960	23,918 2,893 15,383 116 -884 -343	Austria 36,706 9,968 27,215 201 -190 1,954	50,325 6,975 29,557 -4 747 567	48,619 12,933 36,207 -28 1,451 -152	24,315 11,008 18,587 595 722 141	ÖÄAB 12,291 4,342 8,462 74 100 -389	on -32 0 -945 0 -1,395 -172,063	405,863 89,449 253,366 3,571 17,473 -2,208
Euro thousand Net interest income Risk provision Net fee and comission income Net trading income Result from financial instruments and investment properties Other operating result	14,976 -1,602 -5,095 1,781 9,528	92,437 18,166 63,655 164 5,901	Austria 59,296 11,144 34,460 458 324	43,011 13,623 25,880 214 1,170	23,918 2,893 15,383 116 -884	Austria 36,706 9,968 27,215 201 -190	50,325 6,975 29,557 -4 747	48,619 12,933 36,207 -28 1,451	24,315 11,008 18,587 595 722	ÖÄAB 12,291 4,342 8,462 74 100	on -32 0 -945 0 -1,395	405,863 89,449 253,366 3,571 17,473
Euro thousand Net interest income Risk provision Net fee and comission income Net trading income Result from financial instruments and investment properties Other operating result General administrative expenses Result from companies measured at equity	14,976 -1,602 -5,095 1,781 9,528 164,748 -131,740 0	92,437 18,166 63,655 164 5,901 6,212 -138,456 -1,230	Austria 59,296 11,144 34,460 458 324 -924 -78,897 -54	43,011 13,623 25,880 214 1,170 -1,960 -58,699 0	23,918 2,893 15,383 116 -884 -343 -36,289 0	Austria 36,706 9,968 27,215 201 -190 1,954 -59,221 0	50,325 6,975 29,557 -4 747 567 -61,499 0	48,619 12,933 36,207 -28 1,451 -152 -63,772 0	24,315 11,008 18,587 595 722 141 -38,579 0	ÖÄAB 12,291 4,342 8,462 74 100 -389 -21,073 0	on -32 0 -945 0 -1,395 -172,063 172,945 0	405,863 89,449 253,366 3,571 17,473 -2,208 -515,279 -1,284
Euro thousand Net interest income Risk provision Net fee and comission income Net trading income Result from financial instruments and investment properties Other operating result General administrative expenses Result from companies measured at equity Annual result before taxes	14,976 -1,602 -5,095 1,781 9,528 164,748 -131,740 0 <b>52,596</b>	92,437 18,166 63,655 164 5,901 6,212 -138,456 -1,230 <b>46,849</b>	Austria 59,296 11,144 34,460 458 324 -924 -78,897 -54 <b>25,806</b>	43,011 13,623 25,880 214 1,170 -1,960 -58,699 0 23,240	23,918 2,893 15,383 116 -884 -343 -36,289 0 4,793	Austria 36,706 9,968 27,215 201 -190 1,954 -59,221 0 <b>16,632</b>	50,325 6,975 29,557 -4 747 567 -61,499 0 <b>26,668</b>	48,619 12,933 36,207 -28 1,451 -152 -63,772 0 <b>35,258</b>	24,315 11,008 18,587 595 722 141 -38,579 0 16,791	ÖÄAB 12,291 4,342 8,462 74 100 -389 -21,073 0 <b>3,807</b>	on -32 0 -945 0 -1,395 -172,063 172,945 0 -1,490	405,863 89,449 253,366 3,571 17,473 -2,208 -515,279 -1,284 <b>250,950</b>
Euro thousand Net interest income Risk provision Net fee and comission income Net trading income Result from financial instruments and investment properties Other operating result General administrative expenses Result from companies measured at equity Annual result before taxes Income taxes	14,976 -1,602 -5,095 1,781 9,528 164,748 -131,740 0 <b>52,596</b> 1,324	92,437 18,166 63,655 164 5,901 6,212 -138,456 -1,230 <b>46,849</b> -5,093	Austria 59,296 11,144 34,460 458 324 -924 -78,897 -54 <b>25,806</b> -6,034	43,011 13,623 25,880 214 1,170 -1,960 -58,699 0 <b>23,240</b> -2,868	23,918 2,893 15,383 116 -884 -343 -36,289 0 4,793 -1,007	Austria 36,706 9,968 27,215 201 -190 1,954 -59,221 0 <b>16,632</b> -1,818	50,325 6,975 29,557 -4 747 567 -61,499 0 <b>26,668</b> -8,774	48,619 12,933 36,207 -28 1,451 -152 -63,772 0 <b>35,258</b> -4,662	24,315 11,008 18,587 595 722 141 -38,579 0 <b>16,791</b> -2,307	ÖÄAB 12,291 4,342 8,462 74 100 -389 -21,073 0 <b>3,807</b> -607	on -32 0 -945 0 -1,395 -172,063 172,945 0 -1,490 36	405,863 89,449 253,366 3,571 17,473 -2,208 -515,279 -1,284 <b>250,950</b> -31,810
Euro thousand Net interest income Risk provision Net fee and comission income Net trading income Result from financial instruments and investment properties Other operating result General administrative expenses Result from companies measured at equity Annual result before taxes	14,976 -1,602 -5,095 1,781 9,528 164,748 -131,740 0 <b>52,596</b>	92,437 18,166 63,655 164 5,901 6,212 -138,456 -1,230 <b>46,849</b>	Austria 59,296 11,144 34,460 458 324 -924 -78,897 -54 <b>25,806</b>	43,011 13,623 25,880 214 1,170 -1,960 -58,699 0 <b>23,240</b>	23,918 2,893 15,383 116 -884 -343 -36,289 0 4,793	Austria 36,706 9,968 27,215 201 -190 1,954 -59,221 0 <b>16,632</b>	50,325 6,975 29,557 -4 747 567 -61,499 0 <b>26,668</b>	48,619 12,933 36,207 -28 1,451 -152 -63,772 0 <b>35,258</b>	24,315 11,008 18,587 595 722 141 -38,579 0 16,791	ÖÄAB 12,291 4,342 8,462 74 100 -389 -21,073 0 <b>3,807</b>	on -32 0 -945 0 -1,395 -172,063 172,945 0 -1,490	405,863 89,449 253,366 3,571 17,473 -2,208 -515,279 -1,284 <b>250,950</b>
Euro thousand Net interest income Risk provision Net fee and comission income Net trading income Result from financial instruments and investment properties Other operating result General administrative expenses Result from companies measured at equity Annual result before taxes Income taxes Annual result after taxes	14,976 -1,602 -5,095 1,781 9,528 164,748 -131,740 0 <b>52,596</b> 1,324	92,437 18,166 63,655 164 5,901 6,212 -138,456 -1,230 <b>46,849</b> -5,093	Austria 59,296 11,144 34,460 458 324 -924 -78,897 -54 <b>25,806</b> -6,034	43,011 13,623 25,880 214 1,170 -1,960 -58,699 0 <b>23,240</b> -2,868	23,918 2,893 15,383 116 -884 -343 -36,289 0 4,793 -1,007	Austria 36,706 9,968 27,215 201 -190 1,954 -59,221 0 <b>16,632</b> -1,818	50,325 6,975 29,557 -4 747 567 -61,499 0 <b>26,668</b> -8,774	48,619 12,933 36,207 -28 1,451 -152 -63,772 0 <b>35,258</b> -4,662	24,315 11,008 18,587 595 722 141 -38,579 0 <b>16,791</b> -2,307	ÖÄAB 12,291 4,342 8,462 74 100 -389 -21,073 0 <b>3,807</b> -607	on -32 0 -945 0 -1,395 -172,063 172,945 0 -1,490 36	405,863 89,449 253,366 3,571 17,473 -2,208 -515,279 -1,284 <b>250,950</b> -31,810
Euro thousand Net interest income Risk provision Net fee and comission income Net trading income Result from financial instruments and investment properties Other operating result General administrative expenses Result from companies measured at equity Annual result before taxes Income taxes Annual result after taxes 31 Dec 2021	14,976 -1,602 -5,095 1,781 9,528 164,748 -131,740 0 <b>52,596</b> 1,324 <b>53,920</b>	92,437 18,166 63,655 164 5,901 6,212 -138,456 -1,230 <b>46,849</b> -5,093 <b>41,756</b>	Austria 59,296 11,144 34,460 458 324 -924 -78,897 -54 <b>25,806</b> -6,034 <b>19,773</b>	43,011 13,623 25,880 214 1,170 -1,960 -58,699 0 23,240 -2,868 20,372	23,918 2,893 15,383 116 -884 -343 -36,289 0 4,793 -1,007 3,786	Austria 36,706 9,968 27,215 201 -190 1,954 -59,221 0 <b>16,632</b> -1,818 <b>14,814</b>	50,325 6,975 29,557 -4 747 567 -61,499 0 <b>26,668</b> -8,774 <b>17,894</b>	48,619 12,933 36,207 -28 1,451 -152 -63,772 0 <b>35,258</b> -4,662 <b>30,596</b>	24,315 11,008 18,587 595 722 141 -38,579 0 <b>16,791</b> -2,307 <b>14,484</b>	ÖÄAB 12,291 4,342 8,462 74 100 -389 -21,073 0 <b>3,807</b> -607 <b>3,200</b>	on -32 0 -945 0 -1,395 -172,063 172,945 0 -1,490 36 -1,454	405,863 89,449 253,366 3,571 17,473 -2,208 -515,279 -1,284 <b>250,950</b> -31,810 <b>219,140</b>
Euro thousand Net interest income Risk provision Net fee and comission income Net trading income Result from financial instruments and investment properties Other operating result General administrative expenses Result from companies measured at equity Annual result before taxes Income taxes Annual result after taxes 31 Dec 2021 Total assets	14,976 -1,602 -5,095 1,781 9,528 164,748 -131,740 0 <b>52,596</b> 1,324 <b>53,920</b> <b>11,329,046</b>	92,437 18,166 63,655 164 5,901 6,212 -138,456 -1,230 <b>46,849</b> -5,093 <b>41,756</b> <b>6,605,152</b>	Austria 59,296 11,144 34,460 458 324 -924 -78,897 -54 25,806 -6,034 19,773 3,623,460	43,011 13,623 25,880 214 1,170 -1,960 -58,699 0 23,240 -2,868 20,372 2,739,749	23,918 2,893 15,383 116 -884 -343 -36,289 0 4,793 -1,007 3,786 1,514,847	Austria 36,706 9,968 27,215 201 -190 1,954 -59,221 0 16,632 -1,818 14,814 2,468,524	50,325 6,975 29,557 -4 747 567 -61,499 0 <b>26,668</b> -8,774 <b>17,894</b> <b>3,037,612</b>	48,619 12,933 36,207 -28 1,451 -152 -63,772 0 <b>35,258</b> -4,662 <b>30,596</b> <b>3,488,540</b>	24,315 11,008 18,587 595 722 141 -38,579 0 16,791 -2,307 14,484 1,943,186	ÖÄAB 12,291 4,342 8,462 74 100 -389 -21,073 0 3,807 -607 3,200 1,082,396	on -32 00 -945 00 -1,395 -172,063 172,945 0 -1,490 36 -1,454 -5,737,063	405,863 89,449 253,366 3,571 17,473 -2,208 -515,279 -1,284 <b>250,950</b> -31,810 <b>219,140</b> <b>32,095,448</b>
Euro thousand         Net interest income         Risk provision         Net fee and comission income         Net trading income         Result from financial instruments and investment properties         Other operating result         General administrative expenses         Result from companies measured at equity         Annual result before taxes         Income taxes         Annual result after taxes         31 Dec 2021         Total assets         Loans and receivables customers	14,976 -1,602 -5,095 1,781 9,528 164,748 -131,740 0 <b>52,596</b> 1,324 <b>53,920</b> <b>11,329,046</b> 115,830	92,437 18,166 63,655 164 5,901 6,212 -138,456 -1,230 <b>46,849</b> -5,093 <b>41,756</b> <b>6,605,152</b> 5,304,555	Austria 59,296 11,144 34,460 458 324 -924 -78,897 -54 25,806 -6,034 19,773 3,623,460 2,946,589	43,011 13,623 25,880 214 1,170 -1,960 -58,699 0 23,240 -2,868 20,372 2,739,749 2,290,245	23,918 2,893 15,383 116 -884 -343 -36,289 0 4,793 -1,007 3,786 1,514,847 1,170,620	Austria 36,706 9,968 27,215 201 -190 1,954 -59,221 0 16,632 -1,818 14,814 2,468,524 1,974,317	50,325 6,975 29,557 -4 747 567 -61,499 0 <b>26,668</b> -8,774 <b>17,894</b> <b>3,037,612</b> 2,395,480	48,619 12,933 36,207 -28 1,451 -152 -63,772 0 <b>35,258</b> -4,662 <b>30,596</b> <b>3,488,540</b> 2,897,033	24,315 11,008 18,587 595 722 141 -38,579 0 <b>16,791</b> -2,307 <b>16,791</b> -2,307 <b>14,484</b> <b>1,943,186</b> 1,655,362	ÖÄAB 12,291 4,342 8,462 74 100 -389 -21,073 0 3,807 -607 3,200 1,082,396 828,105	on -32 00 -945 00 -1,395 -172,063 172,945 0 -1,490 36 -1,454 -5,737,063 -15,008	405,863 89,449 253,366 3,571 17,473 -2,208 -515,279 -1,284 <b>250,950</b> -31,810 <b>219,140</b> <b>32,095,448</b> 21,563,128
Euro thousand         Net interest income         Risk provision         Net fee and comission income         Net trading income         Result from financial instruments and investment properties         Other operating result         General administrative expenses         Result from companies measured at equity         Annual result before taxes         Income taxes         Annual result after taxes         31 Dec 2021         Total assets         Loans and receivables customers         Companies measured at equity	14,976 -1,602 -5,095 1,781 9,528 164,748 -131,740 0 <b>52,596</b> 1,324 <b>53,920</b> <b>11,329,046</b> 115,830 15	92,437 18,166 63,655 164 5,901 6,212 -138,456 -1,230 <b>46,849</b> -5,093 <b>41,756</b> <b>6,605,152</b> 5,304,555 41,576	Austria 59,296 11,144 34,460 458 324 -924 -78,897 -54 25,806 -6,034 19,773 3,623,460 2,946,589 8,372	43,011 13,623 25,880 214 1,170 -1,960 -58,699 0 23,240 -2,868 20,372 2,739,749 2,290,245 4,577	23,918 2,893 15,383 116 -884 -343 -36,289 0 4,793 -1,007 3,786 1,514,847 1,170,620 5,742	Austria 36,706 9,968 27,215 201 -190 1,954 -59,221 0 16,632 -1,818 14,814 2,468,524 1,974,317 15,963	50,325 6,975 29,557 -4 747 567 -61,499 0 <b>26,668</b> -8,774 <b>17,894</b> <b>3,037,612</b> 2,395,480 10,340	48,619 12,933 36,207 -28 1,451 -152 -63,772 0 <b>35,258</b> -4,662 <b>30,596</b> <b>3,488,540</b> 2,897,033 26	24,315 11,008 18,587 595 722 141 -38,579 0 <b>16,791</b> -2,307 <b>16,791</b> -2,307 <b>14,484</b> <b>1,943,186</b> 1,655,362 20	ÖÄAB 12,291 4,342 8,462 74 100 -389 -21,073 0 3,807 -607 3,200 1,082,396 828,105 5,063	on -32 0 -945 0 -1,395 -172,063 172,945 0 -1,490 36 -1,454 -5,737,063 -15,008 0	405,863 89,449 253,366 3,571 17,473 -2,208 -515,279 -1,284 <b>250,950</b> -31,810 <b>219,140</b> <b>32,095,448</b> 21,563,128 91,696
Euro thousand Net interest income Risk provision Net fee and comission income Net trading income Result from financial instruments and investment properties Other operating result General administrative expenses Result from companies measured at equity Annual result before taxes Income taxes Annual result after taxes 31 Dec 2021 Total assets Loans and receivables customers Companies measured at equity Amounts owed to customers	14,976 -1,602 -5,095 1,781 9,528 164,748 -131,740 0 <b>52,596</b> 1,324 <b>53,920</b> <b>11,329,046</b> 115,830	92,437 18,166 63,655 164 5,901 6,212 -138,456 -1,230 <b>46,849</b> -5,093 <b>41,756</b> <b>6,605,152</b> 5,304,555	Austria 59,296 11,144 34,460 458 324 -924 -78,897 -54 25,806 -6,034 19,773 3,623,460 2,946,589	43,011 13,623 25,880 214 1,170 -1,960 -58,699 0 23,240 -2,868 20,372 2,739,749 2,290,245	23,918 2,893 15,383 116 -884 -343 -36,289 0 4,793 -1,007 3,786 1,514,847 1,170,620	Austria 36,706 9,968 27,215 201 -190 1,954 -59,221 0 16,632 -1,818 14,814 2,468,524 1,974,317	50,325 6,975 29,557 -4 747 567 -61,499 0 <b>26,668</b> -8,774 <b>17,894</b> <b>3,037,612</b> 2,395,480	48,619 12,933 36,207 -28 1,451 -152 -63,772 0 <b>35,258</b> -4,662 <b>30,596</b> <b>3,488,540</b> 2,897,033	24,315 11,008 18,587 595 722 141 -38,579 0 <b>16,791</b> -2,307 <b>16,791</b> -2,307 <b>14,484</b> <b>1,943,186</b> 1,655,362	ÖÄAB 12,291 4,342 8,462 74 100 -389 -21,073 0 3,807 -607 3,200 1,082,396 828,105	on -32 0 -945 0 -1,395 -172,063 172,945 0 -1,490 36 -1,454 -5,737,063 -15,008 0	405,863 89,449 253,366 3,571 17,473 -2,208 -515,279 -1,284 <b>250,950</b> -31,810 <b>219,140</b> <b>32,095,448</b> 21,563,128
Euro thousand         Net interest income         Risk provision         Net fee and comission income         Net trading income         Result from financial instruments and investment properties         Other operating result         General administrative expenses         Result from companies measured at equity         Annual result before taxes         Income taxes         Annual result after taxes         31 Dec 2021         Total assets         Loans and receivables customers         Companies measured at equity         Amounts owed to customers         Debts evidenced by certificates, including	14,976 -1,602 -5,095 1,781 9,528 164,748 -131,740 0 <b>52,596</b> 1,324 <b>53,920</b> <b>11,329,046</b> 115,830 15 1,152,479	92,437 18,166 63,655 164 5,901 6,212 -138,456 -1,230 <b>46,849</b> -5,093 <b>41,756</b> <b>6,605,152</b> 5,304,555 41,576 5,822,450	Austria 59,296 11,144 34,460 458 324 -924 -78,897 -54 <b>25,806</b> -6,034 <b>19,773</b> <b>3,623,460</b> 2,946,589 8,372 3,123,671	43,011 13,623 25,880 214 1,170 -1,960 -58,699 0 23,240 -2,868 20,372 2,739,749 2,290,245 4,577 1,857,281	23,918 2,893 15,383 116 -884 -343 -36,289 0 4,793 -1,007 3,786 1,514,847 1,170,620 5,742 1,368,967	Austria 36,706 9,968 27,215 201 -190 1,954 -59,221 0 <b>16,632</b> -1,818 <b>14,814</b> <b>2,468,524</b> 1,974,317 15,963 2,175,222	50,325 6,975 29,557 -4 747 567 -61,499 0 <b>26,668</b> -8,774 <b>17,894</b> <b>3,037,612</b> 2,395,480 10,340 2,493,025	48,619 12,933 36,207 -28 1,451 -152 -63,772 0 <b>35,258</b> -4,662 <b>30,596</b> <b>3,488,540</b> 2,897,033 26 2,656,800	24,315 11,008 18,587 595 722 141 -38,579 0 <b>16,791</b> -2,307 <b>16,791</b> -2,307 <b>14,484</b> <b>1,943,186</b> 1,655,362 20 1,152,779	ÖÄAB 12,291 4,342 8,462 74 100 -389 -21,073 0 3,807 -607 3,200 1,082,396 828,105 5,063 997,295	on -32 0 -945 0 -1,395 -172,063 172,945 0 -1,490 36 -1,454 -5,737,063 -15,008 0 -53,170	405,863 89,449 253,366 3,571 17,473 -2,208 -515,279 -1,284 <b>250,950</b> -31,810 <b>219,140</b> <b>32,095,448</b> 21,563,128 91,696 22,746,798
Euro thousand         Net interest income         Risk provision         Net fee and comission income         Net trading income         Result from financial instruments and investment properties         Other operating result         General administrative expenses         Result from companies measured at equity         Annual result before taxes         Income taxes         Annual result after taxes         31 Dec 2021         Total assets         Loans and receivables customers         Companies measured at equity	14,976 -1,602 -5,095 1,781 9,528 164,748 -131,740 0 <b>52,596</b> 1,324 <b>53,920</b> <b>11,329,046</b> 115,830 15	92,437 18,166 63,655 164 5,901 6,212 -138,456 -1,230 <b>46,849</b> -5,093 <b>41,756</b> <b>6,605,152</b> 5,304,555 41,576	Austria 59,296 11,144 34,460 458 324 -924 -78,897 -54 25,806 -6,034 19,773 3,623,460 2,946,589 8,372	43,011 13,623 25,880 214 1,170 -1,960 -58,699 0 23,240 -2,868 20,372 2,739,749 2,290,245 4,577	23,918 2,893 15,383 116 -884 -343 -36,289 0 4,793 -1,007 3,786 1,514,847 1,170,620 5,742	Austria 36,706 9,968 27,215 201 -190 1,954 -59,221 0 16,632 -1,818 14,814 2,468,524 1,974,317 15,963	50,325 6,975 29,557 -4 747 567 -61,499 0 <b>26,668</b> -8,774 <b>17,894</b> <b>3,037,612</b> 2,395,480 10,340	48,619 12,933 36,207 -28 1,451 -152 -63,772 0 <b>35,258</b> -4,662 <b>30,596</b> <b>3,488,540</b> 2,897,033 26	24,315 11,008 18,587 595 722 141 -38,579 0 <b>16,791</b> -2,307 <b>16,791</b> -2,307 <b>14,484</b> <b>1,943,186</b> 1,655,362 20	ÖÄAB 12,291 4,342 8,462 74 100 -389 -21,073 0 3,807 -607 3,200 1,082,396 828,105 5,063	on -32 0 -945 0 -1,395 -172,063 172,945 0 -1,490 36 -1,454 -5,737,063 -15,008 0	405,863 89,449 253,366 3,571 17,473 -2,208 -515,279 -1,284 <b>250,950</b> -31,810 <b>219,140</b> <b>32,095,448</b> 21,563,128 91,696

# Own funds of the Association of Volksbanks - Transitional (preliminary)

Euro thousand	31 Dec 2022	31 Dec 2021
Common tier I capital: Instruments and reserves		
Capital instruments including share premium accounts	786,904	787,067
Retained earnings	1,668,483	1,622,148
Accumulated other comprehensive income (and other reserves)	-268,910	-326,664
Amount of capital instruments subject to phase out from CET1	0	3,336
Common tier I capital before regulatory adjustments	2,186,476	2,085,886
Common tier I capital: regulatory adjustments	1 1 -	, ,
Regulatory value adjustments	0	0
Intangible assets (net of related tax liability)	-1,373	-1,687
Cash flow hedge reserve	760	30
Cumulative gains and losses due to changes in own credit risk on fair valued liabilities	-961	-374
Fair value gains and losses arising from the institution's own credit risk related to	001	
derivative liabilities	11	1
Value adjustments due to the requirement for prudent valuation	-1,275	-1,092
Deferred tax assets that rely on future profitability and do not arise from temporary		
differences net of associated tax liabilities	-39,352	-9,560
Insufficient coverage for non-performing exposures	-4,407	-5,026
Other foreseeable tax charges	-4,407	-3,020
Regulatory adjustments - transitional provisions	44,045	36,635
Adjustments to be made due to transitional regulations under IFRS 9	44,045	36,635
Qualifying AT1 deductions that exceeds the AT1 capital of the institution Additional CET1 deductions pursuant to article 3 CRR	0 -163,927	0 -126,359
Total regulatory adjustments	-166,690	-107,651
Common equity tier I capital - CET1	2,019,787	1,978,235
Additional tier I capital: instruments		
Capital instruments including share premium accounts	220,000	220,000
	220,000	
Additional tier I capital before regulatory adjustments	220,000	
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments	220,000	220,000
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments Total regulatory adjustments	220,000	220,000
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments Total regulatory adjustments Additional tier I capital - AT1	220,000	220,000 0 <b>220,000</b>
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments Total regulatory adjustments Additional tier I capital - AT1 Tier I capital (CET1 + AT1)	220,000	220,000 0 <b>220,000</b>
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments Total regulatory adjustments Additional tier I capital - AT1	220,000 0 <b>220,000</b>	220,000 0 <b>220,000</b>
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments Total regulatory adjustments Additional tier I capital - AT1 Tier I capital (CET1 + AT1) Tier II capital - instruments and provisions Capital instruments including share premium accounts	220,000 0 <b>220,000</b>	220,000 0 220,000 2,198,235
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments Total regulatory adjustments Additional tier I capital - AT1 Tier I capital (CET1 + AT1) Tier II capital - instruments and provisions	220,000 0 220,000 2,239,787	220,000 0 220,000 2,198,235 438,533
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments Total regulatory adjustments Additional tier I capital - AT1 Tier I capital (CET1 + AT1) Tier II capital - instruments and provisions Capital instruments including share premium accounts	220,000 0 220,000 2,239,787 408,640	220,000 0 220,000 2,198,235 438,533 21,591
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments Total regulatory adjustments Additional tier I capital - AT1 Tier I capital (CET1 + AT1) Tier II capital - instruments and provisions Capital instruments including share premium accounts Capital instruments subject to phase out from tier II	220,000 0 220,000 2,239,787 408,640 0	220,000 0 220,000 2,198,235 438,533 21,591
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments Total regulatory adjustments Additional tier I capital - AT1 Tier I capital (CET1 + AT1) Tier II capital - instruments and provisions Capital instruments including share premium accounts Capital instruments subject to phase out from tier II Tier II capital before regulatory adjustments	220,000 0 220,000 2,239,787 408,640 0	220,000 0 220,000 2,198,235 438,533 21,591 460,124
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments Total regulatory adjustments Additional tier I capital - AT1 Tier I capital (CET1 + AT1) Tier II capital - instruments and provisions Capital instruments including share premium accounts Capital instruments subject to phase out from tier II Tier II capital before regulatory adjustments Tier II capital: regulatory adjustments	220,000 0 220,000 2,239,787 408,640 0 408,640	220,000 0 220,000 2,198,235 438,533 21,591 460,124 0
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments Total regulatory adjustments Additional tier I capital - AT1 Tier I capital (CET1 + AT1) Tier II capital - instruments and provisions Capital instruments including share premium accounts Capital instruments subject to phase out from tier II Tier II capital before regulatory adjustments Tier II capital: regulatory adjustments Total regulatory adjustments	220,000 0 220,000 2,239,787 408,640 0 408,640 0	220,000 0 220,000 2,198,235 438,533 21,591 460,124 0 460,124
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments Total regulatory adjustments Additional tier I capital - AT1 Tier I capital (CET1 + AT1) Tier II capital - instruments and provisions Capital instruments including share premium accounts Capital instruments subject to phase out from tier II Tier II capital before regulatory adjustments Tier II capital: regulatory adjustments Total regulatory adjustments Tier II capital - T2 Own funds total - TC (T1 + T2)	220,000 0 220,000 2,239,787 408,640 0 408,640 0 408,640 2,648,427	220,000 0 220,000 2,198,235 438,533 21,591 460,124 0 460,124 2,658,359
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments Total regulatory adjustments Additional tier I capital - AT1 Tier I capital (CET1 + AT1) Tier II capital - instruments and provisions Capital instruments including share premium accounts Capital instruments subject to phase out from tier II Tier II capital before regulatory adjustments Tier II capital: regulatory adjustments Total regulatory adjustments Total regulatory adjustments Tier II capital - T2 Own funds total - TC (T1 + T2) Common equity tier I capital ratio	220,000 0 220,000 2,239,787 408,640 0 408,640 0 408,640 2,648,427 14.26 %	220,000 0 220,000 2,198,235 438,533 21,591 460,124 0 460,124 2,658,359 14.37 %
Additional tier I capital before regulatory adjustments Additional tier I capital: regulatory adjustments Total regulatory adjustments Additional tier I capital - AT1 Tier I capital (CET1 + AT1) Tier II capital - instruments and provisions Capital instruments including share premium accounts Capital instruments subject to phase out from tier II Tier II capital before regulatory adjustments Tier II capital: regulatory adjustments Total regulatory adjustments Tier II capital - T2 Own funds total - TC (T1 + T2)	220,000 0 220,000 2,239,787 408,640 0 408,640 0 408,640 2,648,427	220,000 220,000 2,198,235 438,533 21,591 460,124 0 460,124 2,658,359 14.37 % 15.97 % 19.31 %

### Risk weighted assessment amounts

Euro thousand	31 Dec 2022	31 Dec 2021
Risk weighted exposure amount - credit risk	12,894,912	12,496,033
Total risk exposure amount - settlement risk	109	0
Total risk exposure amount for position, foreign exchange and commodities risks	20,971	27,414
Total risk exposure amount for operational risk	1,230,868	1,230,868
Total risk exposure amount for credit valuation adjustment (cva)	13,135	8,914
Total risk exposure amount	14,159,995	13,763,229

# Own funds of the Association of Volksbanks - Fully loaded (preliminary)

Euro thousand	31 Dec 2022	31 Dec 2021
Common tier I capital: Instruments and reserves		
Capital instruments including share premium accounts	786,904	787,067
Retained earnings	1,668,483	1,622,148
Accumulated other comprehensive income (and other reserves)	-268,910	-326,664
Common tier I capital before regulatory adjustments	2,186,476	2,082,551
Common tier I capital: regulatory adjustments		
Regulatory value adjustments	0	0
Intangible assets (net of related tax liability)	-1,373	-1,687
Cash flow hedge reserve	760	30
Cumulative gains and losses due to changes in own credit risk on fair valued liabilities	-961	-374
č č	-901	-374
Fair value gains and losses arising from the institution's own credit risk related to derivative liabilities	11	1
Value adjustments due to the requirement for prudent valuation	-1,275	-1,092
Deferred tax assets that rely on future profitability and do not arise from temporary differences	00.050	0.500
net of associated tax liabilities	-39,352	-9,560
Insufficient coverage for non-performing exposures	-4,407	-5,026
Other foreseeable tax charges	-210	-219
Additional CET1 deductions pursuant to article 3 CRR	-163,927	-126,359
Total regulatory adjustments	-210,735	-144,286
Common equity tier I capital - CET1	1,975,742	1,938,264
Additional tier I capital: instruments		
Capital instruments including share premium accounts	220,000	220,000
Additional tier I capital before regulatory adjustments	220,000	220,000
Additional tier I capital: regulatory adjustments		
Total regulatory adjustments	0	0
Additional tier I capital - AT1	220,000	220,000
Tier I capital (CET1 + AT1)	2,195,742	2,158,264
Tier II capital - instruments and provisions		
Capital instruments including share premium accounts	408,640	438,533
Tier II capital before regulatory adjustments	408,640	438,533
Tier II capital: regulatory adjustments		
Total regulatory adjustments	0	0
Tier II capital - T2	408,640	438,533
Own funds total - TC (T1 + T2)	2,604,382	2,596,797
Common oquity tier Loopital ratio	14.00 %	14.11 %
Common equity tier I capital ratio		
Tier I capital ratio	15.56 %	15.72 %
Equity ratio	18.45 %	18.91 %

## Risk weighted assessment amounts

Euro thousand	31 Dec 2022	31 Dec 2021
Risk weighted exposure amount - credit risk	12,850,867	12,466,157
Total risk exposure amount - settlement risk	109	0
Total risk exposure amount for position, foreign exchange and commodities risks	20,971	27,414
Total risk exposure amount for operational risk	1,230,868	1,230,868
Total risk exposure amount for credit valuation adjustment (cva)	13,135	8,914
Total risk exposure amount	14,115,950	13,733,353

#### Amounts owed to customers

Euro million	31 Dec 2022	31 Dec 2021
Saving deposits	6,220.0	7,009.5
Giro- and term deposits	15,885.3	15,737.3

### Distribution of loans and receivables (gross) to customers by customer industries

	31 Dec 2022	31 Dec 2021
Private households	8,884.2	8,685.5
Financial services incl. Banks	198.5	207.3
Public authorities	256.5	293.2
Real estate	6,304.7	6,072.0
Construction industry	648.6	634.8
Tourism	1,573.9	1,614.1
Trade and repairs	944.9	918.9
Physicians/healthcare	669.8	713.5
Agriculture and forestry	710.2	695.7
Others	2,338.9	2,001.6

# Distribution of loans and receivables (gross) to customers by customer segments <sup>1</sup>

	31 Dec 2022	31 Dec 2021
Retail	8,884.2	8,685.5
SME	11,160.7	10,964.4
Corporates	560.4	599.5
Public sector	256.5	293.2
Others	1,668.5	1,293.8

#### Largest 25 customer exposures

Top 25 exposures represent 4.8 % (PY: 4.4 %) of Association's total loans and receivables to customers (largest single customer exposure: 0.4 % (PY: 0.4 %) of total loans and receivables to customers).